

Status: Point in time view as at 28/11/2008. This version of this provision has been superseded.

Changes to legislation: There are currently no known outstanding effects for the Finance Act 2002, Paragraph 8. (See end of Document for details)

SCHEDULES

SCHEDULE 16

COMMUNITY INVESTMENT TAX RELIEF

Modifications etc. (not altering text)

- C1** Sch. 16 modified by 2005 c. 7, s. 54A (as inserted (10.7.2008) by [The Alternative Finance Arrangements \(Community Investment Tax Relief\) Order 2008 \(S.I. 2008/1821\)](#), arts. 1, 2)

PART 3

QUALIFYING INVESTMENTS

Introduction

- 8 For the purposes of this Schedule the investment is a “qualifying investment” in the CDFI if—
- (a) the investment consists of—
 - (i) a loan in relation to which the conditions of paragraph 9 are satisfied,
 - (ii) securities in relation to which the conditions of paragraph 10 are satisfied, or
 - (iii) shares in relation to which the conditions of paragraph 11 are satisfied;
 - (b) the investor receives from the CDFI a valid tax relief certificate in relation to the investment (see paragraph 12); and
 - (c) the requirements of paragraph 13 are met in relation to pre-arranged protection against risks.

Commencement Information

- I1** Sch. 16 para. 8 in force at 23.1.2003 by [S.I. 2003/88](#), arts. 2, 3

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