

Status: Point in time view as at 31/12/2004.

Changes to legislation: There are currently no known outstanding effects for the Finance Act 2002, Part 3. (See end of Document for details)

SCHEDULES

SCHEDULE 18 **U.K.**

RELIEF FOR COMMUNITY AMATEUR SPORTS CLUBS

PART 3 **U.K.**

RELIEFS FOR DONORS

- 9 (1) Section 25 of the Finance Act 1990 (c. 29) (gift aid) has effect as if a registered club were a charity.
- For the purposes of that section as so applied, membership fees are not gifts.
- (2) Section 23 of the Inheritance Tax Act 1984 (c. 51) (gifts to charities) has effect as if—
- (a) a registered club were a charity;
 - (b) in subsection (5) of that section (no exemption where property may become applicable for purposes that are not charitable etc), for the words from “other than charitable purposes” to the end there were substituted “other than—
 - (a) the purposes of the club in question;
 - (b) the purposes of another club that is registered as a community amateur sports club;
 - (c) the purposes of the governing body of an eligible sport (within the meaning of Schedule 18 to the Finance Act 2002) for the purposes of which the club in question exists; or
 - (d) the purposes of a charity.”.
- (3) The following enactments also have effect as if a registered club were a charity—
- (a) section 83A of the Taxes Act (gifts in kind to charities etc);
 - (b) section 257 of the Taxation of Chargeable Gains Act 1992 (c. 12) (gifts to charities etc);
 - (c) section 63(2) of the Capital Allowances Act (gifts of plant or machinery to charities etc).

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