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**Status:** Point in time view as at 19/07/2011.

**Changes to legislation:** There are currently no known outstanding effects for the Finance Act 2002, Paragraph 5. (See end of Document for details)

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## SCHEDULES

### SCHEDULE 21

#### FIRST-YEAR ALLOWANCES FOR EXPENDITURE WHOLLY FOR A RING FENCE TRADE

##### PART 1

##### PLANT AND MACHINERY

###### *General exclusions affecting first-year qualifying expenditure*

- 5 In section 46, in subsection (1) (expenditure which is subject to the general exclusions) after the entry relating to section 45E (which is added by Schedule 20 to this Act) add “, or

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section 45F

(expenditure on plant and machinery for use wholly in a ring fence trade).”

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