

Changes to legislation: There are currently no known outstanding effects for the Finance Act 2002, SCHEDULE 24. (See end of Document for details)

SCHEDULES

SCHEDULE 24 **U.K.**

Section 80

CORPORATION TAX: CURRENCY

Modifications etc. (not altering text)

C1 Sch. 24 extended (retrospective to 30.9.2002) by [Finance Act 2003 \(c. 14\), s. 177\(4\)\(8\)\(11\)](#)

The Finance Act 1993

Introductory

F1

Textual Amendments

F1 Sch. 24 paras. 1-6 repealed (with effect in accordance with s. 52(3) of the amending Act) by [Finance Act 2004 \(c. 12\), Sch. 42 Pt. 2\(6\)](#)

The basic rule: sterling to be used

F12

Textual Amendments

F1 Sch. 24 paras. 1-6 repealed (with effect in accordance with s. 52(3) of the amending Act) by [Finance Act 2004 \(c. 12\), Sch. 42 Pt. 2\(6\)](#)

Use of currency other than sterling: accounts as a whole etc in foreign currency

F13

Textual Amendments

F1 Sch. 24 paras. 1-6 repealed (with effect in accordance with s. 52(3) of the amending Act) by [Finance Act 2004 \(c. 12\), Sch. 42 Pt. 2\(6\)](#)

Use of currency other than sterling: accounts etc partly from statements in foreign currency

F14

Changes to legislation: There are currently no known outstanding effects for the Finance Act 2002, SCHEDULE 24. (See end of Document for details)

Textual Amendments
F1 Sch. 24 paras. 1-6 repealed (with effect in accordance with s. 52(3) of the amending Act) by [Finance Act 2004 \(c. 12\)](#), [Sch. 42 Pt. 2\(6\)](#)

Rules for ascertaining currency equivalents: general

^{F15}

Textual Amendments
F1 Sch. 24 paras. 1-6 repealed (with effect in accordance with s. 52(3) of the amending Act) by [Finance Act 2004 \(c. 12\)](#), [Sch. 42 Pt. 2\(6\)](#)

Rules for ascertaining sterling equivalent for section 93(4) or (5)

^{F16}

Textual Amendments
F1 Sch. 24 paras. 1-6 repealed (with effect in accordance with s. 52(3) of the amending Act) by [Finance Act 2004 \(c. 12\)](#), [Sch. 42 Pt. 2\(6\)](#)

The Finance Act 1994

Lloyd's underwriters: corporations etc

- 7 (1) Section 226 of the Finance Act 1994 (c. 9) (provisions which are not to apply to corporate members of Lloyd's) is amended as follows.
- (2) Subsection (1) (which prevents sections 92 to 95 of the Finance Act 1993 (c. 34) from applying) shall cease to have effect (and sections 92 to 94AB of that Act shall accordingly apply for the purposes of computing for the purposes of corporation tax the profits or losses of a corporate member's underwriting business).

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2002, SCHEDULE 24.