

Status: Point in time view as at 06/04/2005. This version of this provision has been superseded.

Changes to legislation: There are currently no known outstanding effects for the Finance Act 2002, Paragraph 95. (See end of Document for details)

SCHEDULES

SCHEDULE 29

GAINS AND LOSSES OF A COMPANY FROM INTANGIBLE FIXED ASSETS

Modifications etc. (not altering text)

- C1** Sch. 29 applied (with modifications) (15.8.2002) by [S.I. 2002/1967, regs. 3-6](#)
- C1** Sch. 29 modified (5.10.2004) by [Energy Act 2004 \(c. 20\), s. 198\(2\), Sch. 9 para. 28](#) (with s. 38(2)); [S.I. 2004/2575, art. 2\(1\), Sch. 1](#)

PART 12

TRANSACTIONS BETWEEN RELATED PARTIES

Meaning of “related part”y

- 95 (1) For the purposes of this Schedule a person (“P”) is a “related party” in relation to a company (“C”) in the following cases:

Case One

P is a company and either—

- (a) P has control of, or holds a major interest in, C, or
- (b) C has control of, or holds a major interest in, P.

Case Two

P is a company and P and C are both under the control of the same person (but see sub-paragraph (2)).

Case Three

C is a close company and P is—

- (a) a participator in C, or
- (b) an associate of a participator in C.

^{F1}Case Four

P is a company and C is another company in the same group.]

- (2) Case Two does not apply if the person controlling both P and C is—
the Crown,
a Minister of the Crown or a government department,
the Scottish Ministers,
the National Assembly for Wales,
a Minister within the meaning of the Northern Ireland Act 1998 (c. 47) or a Northern Ireland department,

Status: Point in time view as at 06/04/2005. This version of this provision has been superseded.

Changes to legislation: There are currently no known outstanding effects for the Finance Act 2002, Paragraph 95. (See end of Document for details)

a foreign sovereign power, or
an international organisation.

Textual Amendments

- F1** Words in Sch. 29 para. 95(1) added (with effect in accordance with s. 184(4) of the amending Act) by Finance Act 2003 (c. 14), s. **184(3)**

Status:

Point in time view as at 06/04/2005. This version of this provision has been superseded.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2002, Paragraph 95.