



# Proceeds of Crime Act 2002

## 2002 CHAPTER 29

### PART 7

#### MONEY LAUNDERING

##### **Modifications etc. (not altering text)**

- C1** Pt. 7 applied (24.2.2003) by [Proceeds of Crime Act 2002 \(Crown Servants\) Regulations 2003 \(S.I. 2003/173\)](#), regs. 1, 3

#### *Offences*

#### **327 Concealing etc**

- (1) A person commits an offence if he—
- conceals criminal property;
  - disguises criminal property;
  - converts criminal property;
  - transfers criminal property;
  - removes criminal property from England and Wales or from Scotland or from Northern Ireland.
- (2) But a person does not commit such an offence if—
- he makes an authorised disclosure under section 338 and (if the disclosure is made before he does the act mentioned in subsection (1)) he has the appropriate consent;
  - he intended to make such a disclosure but had a reasonable excuse for not doing so;
  - the act he does is done in carrying out a function he has relating to the enforcement of any provision of this Act or of any other enactment relating to criminal conduct or benefit from criminal conduct.

*Status: Point in time view as at 25/01/2010.*

*Changes to legislation: Proceeds of Crime Act 2002, Part 7 is up to date with all changes known to be in force on or before 19 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*

- [<sup>F1</sup>(2A) Nor does a person commit an offence under subsection (1) if—
- (a) he knows, or believes on reasonable grounds, that the relevant criminal conduct occurred in a particular country or territory outside the United Kingdom, and
  - (b) the relevant criminal conduct—
    - (i) was not, at the time it occurred, unlawful under the criminal law then applying in that country or territory, and
    - (ii) is not of a description prescribed by an order made by the Secretary of State.
- (2B) In subsection (2A) “ the relevant criminal conduct ” is the criminal conduct by reference to which the property concerned is criminal property. ]
- [<sup>F2</sup>(2C) A deposit-taking body that does an act mentioned in paragraph (c) or (d) of subsection (1) does not commit an offence under that subsection if—
- (a) it does the act in operating an account maintained with it, and
  - (b) the value of the criminal property concerned is less than the threshold amount determined under section 339A for the act.]
- (3) Concealing or disguising criminal property includes concealing or disguising its nature, source, location, disposition, movement or ownership or any rights with respect to it.

#### Textual Amendments

- F1** S. 327(2A)(2B) inserted (15.5.2006) by [Serious Organised Crime and Police Act 2005 \(c. 15\), ss. 102\(2\), 178\(8\); S.I. 2006/1085, art. 3](#)
- F2** S. 327(2C) inserted (1.7.2005) by [Serious Organised Crime and Police Act 2005 \(c. 15\), ss. 103\(2\), 178\(8\); S.I. 2005/1521, art. 3\(1\)\(c\)](#)

#### Commencement Information

- II** S. 327 in force at 24.2.2003 by [S.I. 2003/120, art. 2, Sch.](#) (with [arts. 3, 4](#)) (as amended (20.2.2003) by [S.I. 2003/333, art. 14](#))

## 328 Arrangements

- (1) A person commits an offence if he enters into or becomes concerned in an arrangement which he knows or suspects facilitates (by whatever means) the acquisition, retention, use or control of criminal property by or on behalf of another person.
- (2) But a person does not commit such an offence if—
  - (a) he makes an authorised disclosure under section 338 and (if the disclosure is made before he does the act mentioned in subsection (1)) he has the appropriate consent;
  - (b) he intended to make such a disclosure but had a reasonable excuse for not doing so;
  - (c) the act he does is done in carrying out a function he has relating to the enforcement of any provision of this Act or of any other enactment relating to criminal conduct or benefit from criminal conduct.

[<sup>F3</sup>(3) Nor does a person commit an offence under subsection (1) if—

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- (a) he knows, or believes on reasonable grounds, that the relevant criminal conduct occurred in a particular country or territory outside the United Kingdom, and
  - (b) the relevant criminal conduct—
    - (i) was not, at the time it occurred, unlawful under the criminal law then applying in that country or territory, and
    - (ii) is not of a description prescribed by an order made by the Secretary of State.
- (4) In subsection (3) “the relevant criminal conduct” is the criminal conduct by reference to which the property concerned is criminal property. ]
- [<sup>F4</sup>(5) A deposit-taking body that does an act mentioned in subsection (1) does not commit an offence under that subsection if—
- (a) it does the act in operating an account maintained with it, and
  - (b) the arrangement facilitates the acquisition, retention, use or control of criminal property of a value that is less than the threshold amount determined under section 339A for the act.]

#### Textual Amendments

- F3** S. 328(3)(4) inserted (15.5.2006) by [Serious Organised Crime and Police Act 2005 \(c. 15\)](#), **ss. 102(3), 178(8)**; [S.I. 2006/1085](#), art. 3
- F4** S. 328(5) inserted (1.7.2005) by [Serious Organised Crime and Police Act 2005 \(c. 15\)](#), **ss. 103(3), 178(8)**; [S.I. 2005/1521](#), art. 3(1)(c)

#### Commencement Information

- I2** S. 328 in force at 24.2.2003 by [S.I. 2003/120](#), art. 2, **Sch.** (with arts. 3, 4) (as amended (20.2.2003) by [S.I. 2003/333](#), art. 14)

### 329 Acquisition, use and possession

- (1) A person commits an offence if he—
  - (a) acquires criminal property;
  - (b) uses criminal property;
  - (c) has possession of criminal property.
- (2) But a person does not commit such an offence if—
  - (a) he makes an authorised disclosure under section 338 and (if the disclosure is made before he does the act mentioned in subsection (1)) he has the appropriate consent;
  - (b) he intended to make such a disclosure but had a reasonable excuse for not doing so;
  - (c) he acquired or used or had possession of the property for adequate consideration;
  - (d) the act he does is done in carrying out a function he has relating to the enforcement of any provision of this Act or of any other enactment relating to criminal conduct or benefit from criminal conduct.

[<sup>F5</sup>(2A) Nor does a person commit an offence under subsection (1) if—

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- (a) he knows, or believes on reasonable grounds, that the relevant criminal conduct occurred in a particular country or territory outside the United Kingdom, and
  - (b) the relevant criminal conduct—
    - (i) was not, at the time it occurred, unlawful under the criminal law then applying in that country or territory, and
    - (ii) is not of a description prescribed by an order made by the Secretary of State.
- (2B) In subsection (2A) “ the relevant criminal conduct ” is the criminal conduct by reference to which the property concerned is criminal property. ]
- [<sup>F6</sup>(2C) A deposit-taking body that does an act mentioned in subsection (1) does not commit an offence under that subsection if—
- (a) it does the act in operating an account maintained with it, and
  - (b) the value of the criminal property concerned is less than the threshold amount determined under section 339A for the act.]
- (3) For the purposes of this section—
- (a) a person acquires property for inadequate consideration if the value of the consideration is significantly less than the value of the property;
  - (b) a person uses or has possession of property for inadequate consideration if the value of the consideration is significantly less than the value of the use or possession;
  - (c) the provision by a person of goods or services which he knows or suspects may help another to carry out criminal conduct is not consideration.

#### Textual Amendments

**F5** S. 329(2A)(2B) inserted (15.5.2006) by [Serious Organised Crime and Police Act 2005 \(c. 15\), ss. 102\(4\), 178\(8\)](#); [S.I. 2006/1085, art. 3](#)

**F6** S. 329(2C) inserted (1.7.2005) by [Serious Organised Crime and Police Act 2005 \(c. 15\), ss. 103\(4\), 178\(8\)](#); [S.I. 2005/1521, art. 3\(1\)\(c\)](#)

#### Commencement Information

**I3** S. 329 in force at 24.2.2003 by [S.I. 2003/120, art. 2, Sch.](#) (with [arts. 3, 4](#)) (as amended (20.2.2003) by [S.I. 2003/333, art. 14](#))

### 330 Failure to disclose: regulated sector

- (1) A person commits an offence if [<sup>F7</sup>the conditions in subsections (2) to (4) are satisfied ].
- (2) The first condition is that he—
  - (a) knows or suspects, or
  - (b) has reasonable grounds for knowing or suspecting, that another person is engaged in money laundering.
- (3) The second condition is that the information or other matter—
  - (a) on which his knowledge or suspicion is based, or
  - (b) which gives reasonable grounds for such knowledge or suspicion, came to him in the course of a business in the regulated sector.

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- [<sup>F8</sup>(3A) The third condition is—
- (a) that he can identify the other person mentioned in subsection (2) or the whereabouts of any of the laundered property, or
  - (b) that he believes, or it is reasonable to expect him to believe, that the information or other matter mentioned in subsection (3) will or may assist in identifying that other person or the whereabouts of any of the laundered property.
- (4) The fourth condition is that he does not make the required disclosure to—
- (a) a nominated officer, or
  - (b) a person authorised for the purposes of this Part by the Director General of [<sup>F9</sup>SOCA],
- as soon as is practicable after the information or other matter mentioned in subsection (3) comes to him.
- (5) The required disclosure is a disclosure of—
- (a) the identity of the other person mentioned in subsection (2), if he knows it,
  - (b) the whereabouts of the laundered property, so far as he knows it, and
  - (c) the information or other matter mentioned in subsection (3).
- (5A) The laundered property is the property forming the subject-matter of the money laundering that he knows or suspects, or has reasonable grounds for knowing or suspecting, that other person to be engaged in.
- (6) But he does not commit an offence under this section if—
- (a) he has a reasonable excuse for not making the required disclosure,
  - (b) he is a professional legal adviser [<sup>F10</sup>or <sup>F11</sup>... relevant professional adviser]and—
    - (i) if he knows either of the things mentioned in subsection (5)(a) and (b), he knows the thing because of information or other matter that came to him in privileged circumstances, or
    - (ii) the information or other matter mentioned in subsection (3) came to him in privileged circumstances, or
  - (c) subsection (7) [<sup>F12</sup>or (7B)]applies to him.]
- (7) This subsection applies to a person if—
- (a) he does not know or suspect that another person is engaged in money laundering, and
  - (b) he has not been provided by his employer with such training as is specified by the Secretary of State by order for the purposes of this section.
- [<sup>F13</sup>(7A) Nor does a person commit an offence under this section if—
- (a) he knows, or believes on reasonable grounds, that the money laundering is occurring in a particular country or territory outside the United Kingdom, and
  - (b) the money laundering—
    - (i) is not unlawful under the criminal law applying in that country or territory, and
    - (ii) is not of a description prescribed in an order made by the Secretary of State.]
- [<sup>F14</sup>(7B) This subsection applies to a person if—

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- (a) he is employed by, or is in partnership with, a professional legal adviser or a relevant professional adviser to provide the adviser with assistance or support,
  - (b) the information or other matter mentioned in subsection (3) comes to the person in connection with the provision of such assistance or support, and
  - (c) the information or other matter came to the adviser in privileged circumstances.]
- (8) In deciding whether a person committed an offence under this section the court must consider whether he followed any relevant guidance which was at the time concerned—
- (a) issued by a supervisory authority or any other appropriate body,
  - (b) approved by the Treasury, and
  - (c) published in a manner it approved as appropriate in its opinion to bring the guidance to the attention of persons likely to be affected by it.
- (9) A disclosure to a nominated officer is a disclosure which—
- (a) is made to a person nominated by the alleged offender’s employer to receive disclosures under this section, and
  - (b) is made in the course of the alleged offender’s employment <sup>F15</sup>....
- [<sup>F16</sup>(9A) But a disclosure which satisfies paragraphs (a) and (b) of subsection (9) is not to be taken as a disclosure to a nominated officer if the person making the disclosure—
- (a) is a professional legal adviser [<sup>F17</sup> or <sup>F18</sup>... relevant professional adviser],
  - (b) makes it for the purpose of obtaining advice about making a disclosure under this section, and
  - (c) does not intend it to be a disclosure under this section.]
- (10) Information or other matter comes to a professional legal adviser [<sup>F19</sup> or <sup>F20</sup>... relevant professional adviser] in privileged circumstances if it is communicated or given to him—
- (a) by (or by a representative of) a client of his in connection with the giving by the adviser of legal advice to the client,
  - (b) by (or by a representative of) a person seeking legal advice from the adviser, or
  - (c) by a person in connection with legal proceedings or contemplated legal proceedings.
- (11) But subsection (10) does not apply to information or other matter which is communicated or given with the intention of furthering a criminal purpose.
- (12) Schedule 9 has effect for the purpose of determining what is—
- (a) a business in the regulated sector;
  - (b) a supervisory authority.
- (13) An appropriate body is any body which regulates or is representative of any trade, profession, business or employment carried on by the alleged offender.
- [<sup>F21</sup>(14) A relevant professional adviser is an accountant, auditor or tax adviser who is a member of a professional body which is established for accountants, auditors or tax advisers (as the case may be) and which makes provision for—
- (a) testing the competence of those seeking admission to membership of such a body as a condition for such admission; and

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- (b) imposing and maintaining professional and ethical standards for its members, as well as imposing sanctions for non-compliance with those standards .]

#### Textual Amendments

- F7** Words in s. 330(1) substituted (1.7.2005) by [Serious Organised Crime and Police Act 2005 \(c. 15\)](#), **ss. 104(2)**, 178(8); S.I. 2005/1521, art. 3(1)(c)
- F8** S. 330(3A)-(6) substituted for s. 330(4)-(6) (1.7.2005) by [Serious Organised Crime and Police Act 2005 \(c. 15\)](#), **ss. 104(3)**, 178(8); S.I. 2005/1521, art. 3(1)(c) (with art. 3(4))
- F9** Word in s. 330(4)(b) substituted (1.4.2008) by [Serious Crime Act 2007 \(c. 27\)](#), s. 94(1), **Sch. 8 para. 126**; S.I. 2008/755, art. 2(1)(a) (with arts. 3-14)
- F10** Words in s. 330(6)(b) inserted (21.2.2006) by [Proceeds of Crime Act 2002 and Money Laundering Regulations 2003 \(Amendment\) Order 2006 \(S.I. 2006/308\)](#), arts. 1, **2(2)**
- F11** Word in s. 330(6)(b) omitted (26.12.2007) by virtue of [Terrorism Act 2000 and Proceeds of Crime Act 2002 \(Amendment\) Regulations 2007 \(S.I. 2007/3398\)](#), reg. 1(2), **Sch. 2 para. 2**
- F12** Words in s. 330(6)(c) inserted (21.2.2006) by [Proceeds of Crime Act 2002 and Money Laundering Regulations 2003 \(Amendment\) Order 2006 \(S.I. 2006/308\)](#), arts. 1, **2(3)**
- F13** S. 330(7A) inserted (15.5.2006) by [Serious Organised Crime and Police Act 2005 \(c. 15\)](#), **ss. 102(5)**, 178(8); S.I. 2006/1085, art. 3
- F14** S. 330(7B) inserted (21.2.2006) by [Proceeds of Crime Act 2002 and Money Laundering Regulations 2003 \(Amendment\) Order 2006 \(S.I. 2006/308\)](#), arts. 1, **2(4)**
- F15** Words in s. 330(9)(b) repealed (1.7.2005) by virtue of [Serious Organised Crime and Police Act 2005 \(c. 15\)](#), **ss. 105(2)**, 178(8), Sch. 17 Pt. 2; S.I. 2005/1521, art. 3(1)(c)(ee)
- F16** S. 330(9A) inserted (1.7.2005) by [Serious Organised Crime and Police Act 2005 \(c. 15\)](#), **ss. 106(2)**, 178(8); S.I. 2005/1521, art. 3(1)(c)
- F17** Words in s. 330(9A)(a) inserted (21.2.2006) by [Proceeds of Crime Act 2002 and Money Laundering Regulations 2003 \(Amendment\) Order 2006 \(S.I. 2006/308\)](#), arts. 1, **2(2)**
- F18** Word in s. 330(9A)(a) omitted (26.12.2007) by virtue of [Terrorism Act 2000 and Proceeds of Crime Act 2002 \(Amendment\) Regulations 2007 \(S.I. 2007/3398\)](#), reg. 1(2), **Sch. 2 para. 2**
- F19** Words in s. 330(10) inserted (21.2.2006) by [Proceeds of Crime Act 2002 and Money Laundering Regulations 2003 \(Amendment\) Order 2006 \(S.I. 2006/308\)](#), arts. 1, **2(2)**
- F20** Word in s. 330(10) omitted (26.12.2007) by virtue of [Terrorism Act 2000 and Proceeds of Crime Act 2002 \(Amendment\) Regulations 2007 \(S.I. 2007/3398\)](#), reg. 1(2), **Sch. 2 para. 2**
- F21** S. 330(14) inserted (21.2.2006) by [Proceeds of Crime Act 2002 and Money Laundering Regulations 2003 \(Amendment\) Order 2006 \(S.I. 2006/308\)](#), arts. 1, **2(5)**

#### Modifications etc. (not altering text)

- C2** S. 330 restricted (1.3.2004) by [The Proceeds of Crime Act 2002 \(Business in the Regulated Sector and Supervisory Authorities\) Order 2003 \(S.I. 2003/3074\)](#), arts. 1, **4**

#### Commencement Information

- I4** S. 330 in force at 24.2.2003 by [S.I. 2003/120](#), art. 2, **Sch.** (with arts. 3, 4) (as amended (20.2.2003) by [S.I. 2003/333](#), art. 14)

### 331 Failure to disclose: nominated officers in the regulated sector

- (1) A person nominated to receive disclosures under section 330 commits an offence if the conditions in subsections (2) to (4) are satisfied.
- (2) The first condition is that he—
- knows or suspects, or
  - has reasonable grounds for knowing or suspecting,

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that another person is engaged in money laundering.

- (3) The second condition is that the information or other matter—
- (a) on which his knowledge or suspicion is based, or
  - (b) which gives reasonable grounds for such knowledge or suspicion,
- came to him in consequence of a disclosure made under section 330.
- [<sup>F22</sup>(3A) The third condition is—
- (a) that he knows the identity of the other person mentioned in subsection (2), or the whereabouts of any of the laundered property, in consequence of a disclosure made under section 330,
  - (b) that that other person, or the whereabouts of any of the laundered property, can be identified from the information or other matter mentioned in subsection (3), or
  - (c) that he believes, or it is reasonable to expect him to believe, that the information or other matter will or may assist in identifying that other person or the whereabouts of any of the laundered property.
- (4) The fourth condition is that he does not make the required disclosure to a person authorised for the purposes of this Part by the Director General of [<sup>F23</sup>SOCA] as soon as is practicable after the information or other matter mentioned in subsection (3) comes to him.
- (5) The required disclosure is a disclosure of—
- (a) the identity of the other person mentioned in subsection (2), if disclosed to him under section 330,
  - (b) the whereabouts of the laundered property, so far as disclosed to him under section 330, and
  - (c) the information or other matter mentioned in subsection (3).
- (5A) The laundered property is the property forming the subject-matter of the money laundering that he knows or suspects, or has reasonable grounds for knowing or suspecting, that other person to be engaged in.
- (6) But he does not commit an offence under this section if he has a reasonable excuse for not making the required disclosure.]
- [<sup>F24</sup>(6A) Nor does a person commit an offence under this section if—
- (a) he knows, or believes on reasonable grounds, that the money laundering is occurring in a particular country or territory outside the United Kingdom, and
  - (b) the money laundering—
    - (i) is not unlawful under the criminal law applying in that country or territory, and
    - (ii) is not of a description prescribed in an order made by the Secretary of State.]
- (7) In deciding whether a person committed an offence under this section the court must consider whether he followed any relevant guidance which was at the time concerned—
- (a) issued by a supervisory authority or any other appropriate body,
  - (b) approved by the Treasury, and



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- (c) published in a manner it approved as appropriate in its opinion to bring the guidance to the attention of persons likely to be affected by it.
- (8) Schedule 9 has effect for the purpose of determining what is a supervisory authority.
- (9) An appropriate body is a body which regulates or is representative of a trade, profession, business or employment.

#### Textual Amendments

- F22** S. 331(3A)-(6) substituted for s. 331(4)-(6) (1.7.2005) by [Serious Organised Crime and Police Act 2005 \(c. 15\)](#), **ss. 104(4)**, 178(8); S.I. 2005/1521, art. 3(1)(c) (with art. 3(4))
- F23** Word in s. 331(4) substituted (1.4.2008) by [Serious Crime Act 2007 \(c. 27\)](#), s. 94(1), **Sch. 8 para. 127**; S.I. 2008/755, art. 2(1)(a) (with arts. 3-14)
- F24** S. 331(6A) inserted (15.5.2006) by [Serious Organised Crime and Police Act 2005 \(c. 15\)](#), **ss. 102(6)**, 178(8); S.I. 2006/1085, art. 3

#### Modifications etc. (not altering text)

- C3** S. 331 restricted (1.3.2004) by [The Proceeds of Crime Act 2002 \(Business in the Regulated Sector and Supervisory Authorities\) Order 2003 \(S.I. 2003/3074\)](#), arts. 1, 4

#### Commencement Information

- I5** S. 331 in force at 24.2.2003 by [S.I. 2003/120](#), art. 2, **Sch.** (with arts. 3, 4) (as amended (20.2.2003) by [S.I. 2003/333](#), art. 14)

### 332 Failure to disclose: other nominated officers

- (1) A person nominated to receive disclosures under section 337 or 338 commits an offence if the conditions in subsections (2) to (4) are satisfied.
- (2) The first condition is that he knows or suspects that another person is engaged in money laundering.
- (3) The second condition is that the information or other matter on which his knowledge or suspicion is based came to him in consequence of a disclosure made under [<sup>F25</sup>the applicable section].

[<sup>F26</sup>(3A) The third condition is—

- (a) that he knows the identity of the other person mentioned in subsection (2), or the whereabouts of any of the laundered property, in consequence of a disclosure made under the applicable section,
  - (b) that that other person, or the whereabouts of any of the laundered property, can be identified from the information or other matter mentioned in subsection (3), or
  - (c) that he believes, or it is reasonable to expect him to believe, that the information or other matter will or may assist in identifying that other person or the whereabouts of any of the laundered property.
- (4) The fourth condition is that he does not make the required disclosure to a person authorised for the purposes of this Part by the Director General of [<sup>F27</sup>SOCA] as soon as is practicable after the information or other matter mentioned in subsection (3) comes to him.

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- (5) The required disclosure is a disclosure of—
- (a) the identity of the other person mentioned in subsection (2), if disclosed to him under the applicable section,
  - (b) the whereabouts of the laundered property, so far as disclosed to him under the applicable section, and
  - (c) the information or other matter mentioned in subsection (3).
- (5A) The laundered property is the property forming the subject-matter of the money laundering that he knows or suspects that other person to be engaged in.
- (5B) The applicable section is section 337 or, as the case may be, section 338.
- (6) But he does not commit an offence under this section if he has a reasonable excuse for not making the required disclosure.]
- [<sup>F28</sup>(7) Nor does a person commit an offence under this section if—
- (a) he knows, or believes on reasonable grounds, that the money laundering is occurring in a particular country or territory outside the United Kingdom, and
  - (b) the money laundering—
    - (i) is not unlawful under the criminal law applying in that country or territory, and
    - (ii) is not of a description prescribed in an order made by the Secretary of State.]

#### Textual Amendments

- F25** Words in s. 332(3) substituted (1.7.2005) by [Serious Organised Crime and Police Act 2005 \(c. 15\)](#), **ss. 104(5)**, 178(8); S.I. 2005/1521, art. 3(1)(c)
- F26** S. 332(3A)-(6) substituted for s. 332(4)-(6) (1.7.2005) by [Serious Organised Crime and Police Act 2005 \(c. 15\)](#), **ss. 104(6)**, 178(8); S.I. 2005/1521, art. 3(1)(c) (with art. 3(4))
- F27** Word in s. 332(4) substituted (1.4.2008) by [Serious Crime Act 2007 \(c. 27\)](#), s. 94(1), **Sch. 8 para. 128**; S.I. 2008/755, art. 2(1)(a) (with arts. 3-14)
- F28** S. 332(7) inserted (15.5.2006) by [Serious Organised Crime and Police Act 2005 \(c. 15\)](#), **ss. 102(7)**, 178(8); S.I. 2006/1085, art. 3

#### Commencement Information

- I6** S. 332 in force at 24.2.2003 by [S.I. 2003/120](#), art. 2, **Sch.** (with arts. 3, 4) (as amended (20.2.2003) by [S.I. 2003/333](#), art. 14)

### <sup>F29</sup>333 Tipping off

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#### Textual Amendments

- F29** S. 333 omitted (26.12.2007) by virtue of [Terrorism Act 2000 and Proceeds of Crime Act 2002 \(Amendment\) Regulations 2007 \(S.I. 2007/3398\)](#), reg. 1(2), **Sch. 2 para. 3**

*Status: Point in time view as at 25/01/2010.*

*Changes to legislation: Proceeds of Crime Act 2002, Part 7 is up to date with all changes known to be in force on or before 19 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*

#### Commencement Information

**I7** S. 333 in force at 24.2.2003 by S.I. 2003/120, art. 2, Sch. (with arts. 3, 4) (as amended (20.2.2003) by S.I. 2003/333, art. 14)

### [<sup>F30</sup> 333A Tipping off: regulated sector

- (1) A person commits an offence if—
  - (a) the person discloses any matter within subsection (2);
  - (b) the disclosure is likely to prejudice any investigation that might be conducted following the disclosure referred to in that subsection; and
  - (c) the information on which the disclosure is based came to the person in the course of a business in the regulated sector.
- (2) The matters are that the person or another person has made a disclosure under this Part—
  - (a) to a constable,
  - (b) to an officer of Revenue and Customs,
  - (c) to a nominated officer, or
  - (d) to a member of staff of the Serious Organised Crime Agency authorised for the purposes of this Part by the Director General of that Agency, of information that came to that person in the course of a business in the regulated sector.
- (3) A person commits an offence if—
  - (a) the person discloses that an investigation into allegations that an offence under this Part has been committed is being contemplated or is being carried out;
  - (b) the disclosure is likely to prejudice that investigation; and
  - (c) the information on which the disclosure is based came to the person in the course of a business in the regulated sector.
- (4) A person guilty of an offence under this section is liable—
  - (a) on summary conviction to imprisonment for a term not exceeding three months, or to a fine not exceeding level 5 on the standard scale, or to both;
  - (b) on conviction on indictment to imprisonment for a term not exceeding two years, or to a fine, or to both.
- (5) This section is subject to—
  - (a) section 333B (disclosures within an undertaking or group etc ),
  - (b) section 333C (other permitted disclosures between institutions etc ), and
  - (c) section 333D (other permitted disclosures etc ).

#### Textual Amendments

**F30** Ss. 333A-333E inserted (26.12.2007) by Terrorism Act 2000 and Proceeds of Crime Act 2002 (Amendment) Regulations 2007 (S.I. 2007/3398), reg. 1(2), Sch. 2 para. 4

*Status: Point in time view as at 25/01/2010.*

*Changes to legislation: Proceeds of Crime Act 2002, Part 7 is up to date with all changes known to be in force on or before 19 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*

### 333B Disclosures within an undertaking or group etc

- (1) An employee, officer or partner of an undertaking does not commit an offence under section 333A if the disclosure is to an employee, officer or partner of the same undertaking.
- (2) A person does not commit an offence under section 333A in respect of a disclosure by a credit institution or a financial institution if—
  - (a) the disclosure is to a credit institution or a financial institution,
  - (b) the institution to whom the disclosure is made is situated in an EEA State or in a country or territory imposing equivalent money laundering requirements, and
  - (c) both the institution making the disclosure and the institution to whom it is made belong to the same group.
- (3) In subsection (2) “group” has the same meaning as in Directive [2002/87/ EC](#) of the European Parliament and of the Council of 16<sup>th</sup> December 2002 on the supplementary supervision of credit institutions, insurance undertakings and investment firms in a financial conglomerate.
- (4) A professional legal adviser or a relevant professional adviser does not commit an offence under section 333A if—
  - (a) the disclosure is to professional legal adviser or a relevant professional adviser,
  - (b) both the person making the disclosure and the person to whom it is made carry on business in an EEA State or in a country or territory imposing equivalent money laundering requirements, and
  - (c) those persons perform their professional activities within different undertakings that share common ownership, management or control.

#### Textual Amendments

**F30** Ss. 333A-333E inserted (26.12.2007) by [Terrorism Act 2000 and Proceeds of Crime Act 2002 \(Amendment\) Regulations 2007 \(S.I. 2007/3398\)](#), reg. 1(2), **Sch. 2 para. 4**

### 333C Other permitted disclosures between institutions etc

- (1) This section applies to a disclosure—
  - (a) by a credit institution to another credit institution,
  - (b) by a financial institution to another financial institution,
  - (c) by a professional legal adviser to another professional legal adviser, or
  - (d) by a relevant professional adviser of a particular kind to another relevant professional adviser of the same kind.
- (2) A person does not commit an offence under section 333A in respect of a disclosure to which this section applies if—
  - (a) the disclosure relates to—
    - (i) a client or former client of the institution or adviser making the disclosure and the institution or adviser to whom it is made,
    - (ii) a transaction involving them both, or
    - (iii) the provision of a service involving them both;

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- (b) the disclosure is for the purpose only of preventing an offence under this Part of this Act;
- (c) the institution or adviser to whom the disclosure is made is situated in an EEA State or in a country or territory imposing equivalent money laundering requirements; and
- (d) the institution or adviser making the disclosure and the institution or adviser to whom it is made are subject to equivalent duties of professional confidentiality and the protection of personal data (within the meaning of section 1 of the Data Protection Act 1998).

#### Textual Amendments

**F30** Ss. 333A-333E inserted (26.12.2007) by [Terrorism Act 2000 and Proceeds of Crime Act 2002 \(Amendment\) Regulations 2007 \(S.I. 2007/3398\)](#), reg. 1(2), [Sch. 2 para. 4](#)

### 333D Other permitted disclosures etc

- (1) A person does not commit an offence under section 333A if the disclosure is—
  - (a) to the authority that is the supervisory authority for that person by virtue of the Money Laundering Regulations 2007 ( [S.I. 2007/2157](#) ); or
  - (b) for the purpose of—
    - (i) the detection, investigation or prosecution of a criminal offence (whether in the United Kingdom or elsewhere),
    - (ii) an investigation under this Act, or
    - (iii) the enforcement of any order of a court under this Act.
- (2) A professional legal adviser or a relevant professional adviser does not commit an offence under section 333A if the disclosure—
  - (a) is to the adviser’s client, and
  - (b) is made for the purpose of dissuading the client from engaging in conduct amounting to an offence.
- (3) A person does not commit an offence under section 333A(1) if the person does not know or suspect that the disclosure is likely to have the effect mentioned in section 333A(1)(b).
- (4) A person does not commit an offence under section 333A(3) if the person does not know or suspect that the disclosure is likely to have the effect mentioned in section 333A(3)(b).

#### Textual Amendments

**F30** Ss. 333A-333E inserted (26.12.2007) by [Terrorism Act 2000 and Proceeds of Crime Act 2002 \(Amendment\) Regulations 2007 \(S.I. 2007/3398\)](#), reg. 1(2), [Sch. 2 para. 4](#)

### 333E Interpretation of sections 333A to 333D

- (1) For the purposes of sections 333A to 333D, Schedule 9 has effect for determining—
  - (a) what is a business in the regulated sector, and
  - (b) what is a supervisory authority.

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- (2) In those sections—
- “credit institution” has the same meaning as in Schedule 9;
  - “financial institution” means an undertaking that carries on a business in the regulated sector by virtue of any of paragraphs (b) to (i) of paragraph 1(1) of that Schedule.
- (3) References in those sections to a disclosure by or to a credit institution or a financial institution include disclosure by or to an employee, officer or partner of the institution acting on its behalf.
- (4) For the purposes of those sections a country or territory imposes “equivalent money laundering requirements” if it imposes requirements equivalent to those laid down in Directive [2005/60/EC](#) of the European Parliament and of the Council of 26<sup>th</sup> October 2005 on the prevention of the use of the financial system for the purpose of money laundering and terrorist financing.
- (5) In those sections “relevant professional adviser” means an accountant, auditor or tax adviser who is a member of a professional body which is established for accountants, auditors or tax advisers (as the case may be) and which makes provision for—
- (a) testing the competence of those seeking admission to membership of such a body as a condition for such admission; and
  - (b) imposing and maintaining professional and ethical standards for its members, as well as imposing sanctions for non-compliance with those standards.]

#### Textual Amendments

**F30** Ss. 333A-333E inserted (26.12.2007) by [Terrorism Act 2000 and Proceeds of Crime Act 2002 \(Amendment\) Regulations 2007 \(S.I. 2007/3398\)](#), reg. 1(2), **Sch. 2 para. 4**

### 334 Penalties

- (1) A person guilty of an offence under section 327, 328 or 329 is liable—
- (a) on summary conviction, to imprisonment for a term not exceeding six months or to a fine not exceeding the statutory maximum or to both, or
  - (b) on conviction on indictment, to imprisonment for a term not exceeding 14 years or to a fine or to both.
- (2) A person guilty of an offence under section 330, 331<sup>[F31]</sup> or 332 is liable—
- (a) on summary conviction, to imprisonment for a term not exceeding six months or to a fine not exceeding the statutory maximum or to both, or
  - (b) on conviction on indictment, to imprisonment for a term not exceeding five years or to a fine or to both.
- <sup>[F32]</sup>(3) A person guilty of an offence under section 339(1A) is liable on summary conviction to a fine not exceeding level 5 on the standard scale.]

#### Textual Amendments

**F31** Words in s. 334(2) substituted (26.12.2007) by [Terrorism Act 2000 and Proceeds of Crime Act 2002 \(Amendment\) Regulations 2007 \(S.I. 2007/3398\)](#), reg. 1(2), **Sch. 2 para. 5**

*Status: Point in time view as at 25/01/2010.*

*Changes to legislation: Proceeds of Crime Act 2002, Part 7 is up to date with all changes known to be in force on or before 19 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*

**F32** S. 334(3) inserted (1.7.2005) by [Serious Organised Crime and Police Act 2005 \(c. 15\), ss. 105\(3\), 178\(8\)](#); [S.I. 2005/1521, art. 3\(1\)\(c\)](#)

#### Commencement Information

**I8** S. 334 in force at 24.2.2003 by [S.I. 2003/120, art. 2, Sch.](#) (with [arts. 3, 4](#)) (as amended (20.2.2003) by [S.I. 2003/333, art. 14](#))

### Consent

#### 335 Appropriate consent

- (1) The appropriate consent is—
  - (a) the consent of a nominated officer to do a prohibited act if an authorised disclosure is made to the nominated officer;
  - (b) the consent of a constable to do a prohibited act if an authorised disclosure is made to a constable;
  - (c) the consent of a customs officer to do a prohibited act if an authorised disclosure is made to a customs officer.
- (2) A person must be treated as having the appropriate consent if—
  - (a) he makes an authorised disclosure to a constable or a customs officer, and
  - (b) the condition in subsection (3) or the condition in subsection (4) is satisfied.
- (3) The condition is that before the end of the notice period he does not receive notice from a constable or customs officer that consent to the doing of the act is refused.
- (4) The condition is that—
  - (a) before the end of the notice period he receives notice from a constable or customs officer that consent to the doing of the act is refused, and
  - (b) the moratorium period has expired.
- (5) The notice period is the period of seven working days starting with the first working day after the person makes the disclosure.
- (6) The moratorium period is the period of 31 days starting with the day on which the person receives notice that consent to the doing of the act is refused.
- (7) A working day is a day other than a Saturday, a Sunday, Christmas Day, Good Friday or a day which is a bank holiday under the Banking and Financial Dealings Act 1971 (c. 80) in the part of the United Kingdom in which the person is when he makes the disclosure.
- (8) References to a prohibited act are to an act mentioned in section 327(1), 328(1) or 329(1) (as the case may be).
- (9) A nominated officer is a person nominated to receive disclosures under section 338.
- (10) Subsections (1) to (4) apply for the purposes of this Part.

#### Commencement Information

**I9** S. 335 in force at 24.2.2003 by [S.I. 2003/120, art. 2, Sch.](#) (with [arts. 3, 4](#)) (as amended (20.2.2003) by [S.I. 2003/333, art. 14](#))

*Status: Point in time view as at 25/01/2010.*

*Changes to legislation: Proceeds of Crime Act 2002, Part 7 is up to date with all changes known to be in force on or before 19 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*

### 336 Nominated officer: consent

- (1) A nominated officer must not give the appropriate consent to the doing of a prohibited act unless the condition in subsection (2), the condition in subsection (3) or the condition in subsection (4) is satisfied.
- (2) The condition is that—
  - (a) he makes a disclosure that property is criminal property to a person authorised for the purposes of this Part by [<sup>F33</sup>the Director General of [<sup>F34</sup>SOCA]], and
  - (b) such a person gives consent to the doing of the act.
- (3) The condition is that—
  - (a) he makes a disclosure that property is criminal property to a person authorised for the purposes of this Part by [<sup>F35</sup>the Director General of [<sup>F36</sup>SOCA]], and
  - (b) before the end of the notice period he does not receive notice from such a person that consent to the doing of the act is refused.
- (4) The condition is that—
  - (a) he makes a disclosure that property is criminal property to a person authorised for the purposes of this Part by [<sup>F37</sup>the Director General of [<sup>F38</sup>SOCA]],
  - (b) before the end of the notice period he receives notice from such a person that consent to the doing of the act is refused, and
  - (c) the moratorium period has expired.
- (5) A person who is a nominated officer commits an offence if—
  - (a) he gives consent to a prohibited act in circumstances where none of the conditions in subsections (2), (3) and (4) is satisfied, and
  - (b) he knows or suspects that the act is a prohibited act.
- (6) A person guilty of such an offence is liable—
  - (a) on summary conviction, to imprisonment for a term not exceeding six months or to a fine not exceeding the statutory maximum or to both, or
  - (b) on conviction on indictment, to imprisonment for a term not exceeding five years or to a fine or to both.
- (7) The notice period is the period of seven working days starting with the first working day after the nominated officer makes the disclosure.
- (8) The moratorium period is the period of 31 days starting with the day on which the nominated officer is given notice that consent to the doing of the act is refused.
- (9) A working day is a day other than a Saturday, a Sunday, Christmas Day, Good Friday or a day which is a bank holiday under the Banking and Financial Dealings Act 1971 (c. 80) in the part of the United Kingdom in which the nominated officer is when he gives the appropriate consent.
- (10) References to a prohibited act are to an act mentioned in section 327(1), 328(1) or 329(1) (as the case may be).
- (11) A nominated officer is a person nominated to receive disclosures under section 338.



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#### Textual Amendments

- F33** Words in s. 336(2)(a) substituted (1.4.2006) by [Serious Organised Crime and Police Act 2005 \(c. 15\), s. 178\(8\), Sch. 4 para. 173](#); [S.I. 2006/378, art. 4\(1\), Sch. para. 10](#)
- F34** Word in s. 336(2)(a) substituted (1.4.2008) by [Serious Crime Act 2007 \(c. 27\), s. 94\(1\), Sch. 8 para. 129](#); [S.I. 2008/755, art. 2\(1\)\(a\) \(with arts. 3-14\)](#)
- F35** Words in s. 336(3)(a) substituted (1.4.2006) by [Serious Organised Crime and Police Act 2005 \(c. 15\), s. 178\(8\), Sch. 4 para. 173](#); [S.I. 2006/378, art. 4\(1\), Sch. para. 10](#)
- F36** Word in s. 336(3)(a) substituted (1.4.2008) by [Serious Crime Act 2007 \(c. 27\), s. 94\(1\), Sch. 8 para. 129](#); [S.I. 2008/755, art. 2\(1\)\(a\) \(with arts. 3-14\)](#)
- F37** Words in s. 336(4)(a) substituted (1.4.2006) by [Serious Organised Crime and Police Act 2005 \(c. 15\), s. 178\(8\), Sch. 4 para. 173](#); [S.I. 2006/378, art. 4\(1\), Sch. para. 10](#)
- F38** Word in s. 336(4)(a) substituted (1.4.2008) by [Serious Crime Act 2007 \(c. 27\), s. 94\(1\), Sch. 8 para. 129](#); [S.I. 2008/755, art. 2\(1\)\(a\) \(with arts. 3-14\)](#)

#### Commencement Information

- I10** S. 336 in force at 24.2.2003 by [S.I. 2003/120, art. 2, Sch.](#) (with arts. 3, 4) (as amended (20.2.2003) by [S.I. 2003/333, art. 14](#))

### Disclosures

#### 337 Protected disclosures

- (1) A disclosure which satisfies the following three conditions is not to be taken to breach any restriction on the disclosure of information (however imposed).
  - (2) The first condition is that the information or other matter disclosed came to the person making the disclosure (the discloser) in the course of his trade, profession, business or employment.
  - (3) The second condition is that the information or other matter—
    - (a) causes the discloser to know or suspect, or
    - (b) gives him reasonable grounds for knowing or suspecting,that another person is engaged in money laundering.
  - (4) The third condition is that the disclosure is made to a constable, a customs officer or a nominated officer as soon as is practicable after the information or other matter comes to the discloser.
- [<sup>F39</sup>(4A) Where a disclosure consists of a disclosure protected under subsection (1) and a disclosure of either or both of—
  - (a) the identity of the other person mentioned in subsection (3), and
  - (b) the whereabouts of property forming the subject-matter of the money laundering that the discloser knows or suspects, or has reasonable grounds for knowing or suspecting, that other person to be engaged in,the disclosure of the thing mentioned in paragraph (a) or (b) (as well as the disclosure protected under subsection (1)) is not to be taken to breach any restriction on the disclosure of information (however imposed).]
- (5) A disclosure to a nominated officer is a disclosure which—

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- (a) is made to a person nominated by the discloser's employer to receive disclosures under<sup>F40</sup>section 330 or ] this section, and
- (b) is made in the course of the discloser's employment<sup>F41</sup> ....

#### Textual Amendments

- F39** S. 337(4A) inserted (1.7.2005) by Serious Organised Crime and Police Act 2005 (c. 15), ss. 104(7), 178(8); S.I. 2005/1521, art. 3(1)(c)
- F40** Words in s. 337(5)(a) inserted (1.7.2005) by Serious Organised Crime and Police Act 2005 (c. 15), ss. 106(3), 178(8); S.I. 2005/1521, art. 3(1)(c)
- F41** Words in s. 337(5)(b) repealed (1.7.2005) by virtue of Serious Organised Crime and Police Act 2005 (c. 15), ss. 105(2), 178(8), Sch. 17 Pt. 2; S.I. 2005/1521, art. 3(1)(c)(ee)

#### Commencement Information

- I11** S. 337 in force at 24.2.2003 by S.I. 2003/120, art. 2, Sch. (with arts. 3, 4) (as amended (20.2.2003) by S.I. 2003/333, art. 14)

### 338 Authorised disclosures

- (1) For the purposes of this Part a disclosure is authorised if—
  - (a) it is a disclosure to a constable, a customs officer or a nominated officer by the alleged offender that property is criminal property,
  - (b) <sup>F42</sup>... and
  - (c) the first [<sup>F43</sup>, second or third] condition set out below is satisfied.
- (2) The first condition is that the disclosure is made before the alleged offender does the prohibited act.

<sup>F44</sup>(2A) The second condition is that—

- (a) the disclosure is made while the alleged offender is doing the prohibited act,
  - (b) he began to do the act at a time when, because he did not then know or suspect that the property constituted or represented a person's benefit from criminal conduct, the act was not a prohibited act, and
  - (c) the disclosure is made on his own initiative and as soon as is practicable after he first knows or suspects that the property constitutes or represents a person's benefit from criminal conduct.]
- (3) The [<sup>F45</sup> third ] condition is that—
    - (a) the disclosure is made after the alleged offender does the prohibited act,
    - (b) [<sup>F46</sup>he has a reasonable excuse] for his failure to make the disclosure before he did the act, and
    - (c) the disclosure is made on his own initiative and as soon as it is practicable for him to make it.
  - (4) An authorised disclosure is not to be taken to breach any restriction on the disclosure of information (however imposed).
  - (5) A disclosure to a nominated officer is a disclosure which—
    - (a) is made to a person nominated by the alleged offender's employer to receive authorised disclosures, and
    - (b) is made in the course of the alleged offender's employment<sup>F47</sup> ....

*Status: Point in time view as at 25/01/2010.*

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- (6) References to the prohibited act are to an act mentioned in section 327(1), 328(1) or 329(1) (as the case may be).

#### Textual Amendments

- F42** S. 338(1)(b) repealed (1.7.2005) by virtue of [Serious Organised Crime and Police Act 2005 \(c. 15\)](#), [ss. 105\(4\)](#), 178(8), [Sch. 17 Pt. 2](#); [S.I. 2005/1521](#), [art. 3\(1\)\(c\)\(ee\)](#)
- F43** Words in s. 338(1)(c) substituted (1.7.2005) by [Serious Organised Crime and Police Act 2005 \(c. 15\)](#), [ss. 106\(4\)](#), 178(8); [S.I. 2005/1521](#), [art. 3\(1\)\(c\)](#)
- F44** S. 338(2A) inserted (1.7.2005) by [Serious Organised Crime and Police Act 2005 \(c. 15\)](#), [ss. 106\(5\)](#), 178(8); [S.I. 2005/1521](#), [art. 3\(1\)\(c\)](#)
- F45** Word in s. 338(3) substituted (1.7.2005) by [Serious Organised Crime and Police Act 2005 \(c. 15\)](#), [ss. 106\(6\)](#), 178(8); [S.I. 2005/1521](#), [art. 3\(1\)\(c\)](#)
- F46** Words in s. 338(3)(b) substituted (26.12.2007) by [Terrorism Act 2000 and Proceeds of Crime Act 2002 \(Amendment\) Regulations 2007 \(S.I. 2007/3398\)](#), [reg. 1\(2\)](#), [Sch. 2 para. 6](#)
- F47** Words in s. 338(5)(b) repealed (1.7.2005) by virtue of [Serious Organised Crime and Police Act 2005 \(c. 15\)](#), [ss. 105\(2\)](#), 178(8), [Sch. 17 Pt. 2](#); [S.I. 2005/1521](#), [art. 3\(1\)\(c\)\(ee\)](#)

#### Commencement Information

- I12** S. 338 in force at 24.2.2003 by [S.I. 2003/120](#), [art. 2](#), [Sch.](#) (with [arts. 3, 4](#)) (as amended (20.2.2003) by [S.I. 2003/333](#), [art. 14](#))

### 339 Form and manner of disclosures

- (1) The Secretary of State may by order prescribe the form and manner in which a disclosure under section 330, 331, 332 or 338 must be made.

[<sup>F48</sup>(1A) A person commits an offence if he makes a disclosure under section 330, 331, 332 or 338 otherwise than in the form prescribed under subsection (1) or otherwise than in the manner so prescribed.

(1B) But a person does not commit an offence under subsection (1A) if he has a reasonable excuse for making the disclosure otherwise than in the form prescribed under subsection (1) or (as the case may be) otherwise than in the manner so prescribed.

- (2) The power under subsection (1) to prescribe the form in which a disclosure must be made includes power to provide for the form to include a request to a person making a disclosure that the person provide information specified or described in the form if he has not provided it in making the disclosure.

- (3) Where under subsection (2) a request is included in a form prescribed under subsection (1), the form must—

- (a) state that there is no obligation to comply with the request, and  
(b) explain the protection conferred by subsection (4) on a person who complies with the request.]

- (4) A disclosure made in pursuance of a request under subsection (2) is not to be taken to breach any restriction on the disclosure of information (however imposed).

<sup>F49</sup>(5) .....

<sup>F49</sup>(6) .....

*Status: Point in time view as at 25/01/2010.*

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(7) Subsection (2) does not apply to a disclosure made to a nominated officer.

#### Textual Amendments

- F48** S. 339(1A)-(3) substituted for s. 339(2)(3) (1.7.2005) by [Serious Organised Crime and Police Act 2005 \(c. 15\)](#), [ss. 105\(5\)](#), 178(8); S.I. 2005/1521, art. 3(1)(c)
- F49** S. 339(5)(6) repealed (E.W.) (1.7.2005) by [Serious Organised Crime and Police Act 2005 \(c. 15\)](#), s. 178(8)(8), [Sch. 17 Pt. 2](#); S.I. 2005/1521, art. 3(1)(ee)

#### Commencement Information

- I13** S. 339 in force at 24.2.2003 by [S.I. 2003/120](#), art. 2, [Sch.](#) (with [arts. 3, 4](#)) (as amended (20.2.2003) by [S.I. 2003/333](#), art. 14)

### [<sup>F50</sup>339Z] Disclosures to SOCA

Where a disclosure is made under this Part to a constable or an officer of Revenue and Customs, the constable or officer of Revenue and Customs must disclose it in full to a person authorised for the purposes of this Part by the Director General of the Serious Organised Crime Agency as soon as practicable after it has been made.]

#### Textual Amendments

- F50** S. 339ZA inserted (26.12.2007) by [Terrorism Act 2000 and Proceeds of Crime Act 2002 \(Amendment\) Regulations 2007 \(S.I. 2007/3398\)](#), reg. 1(2), [Sch. 2 para. 7](#)

### [<sup>F51</sup>Threshold amounts

#### Textual Amendments

- F51** S. 339A and cross-heading inserted (1.7.2005) by [Serious Organised Crime and Police Act 2005 \(c. 15\)](#), [ss. 103\(5\)](#), 178(8); S.I. 2005/1521, art. 3(1)(c)

### 339A Threshold amounts

- (1) This section applies for the purposes of sections 327(2C), 328(5) and 329(2C).
- (2) The threshold amount for acts done by a deposit-taking body in operating an account is £250 unless a higher amount is specified under the following provisions of this section (in which event it is that higher amount).
- (3) An officer of Revenue and Customs, or a constable, may specify the threshold amount for acts done by a deposit-taking body in operating an account—
  - (a) when he gives consent, or gives notice refusing consent, to the deposit-taking body's doing of an act mentioned in section 327(1), 328(1) or 329(1) in opening, or operating, the account or a related account, or
  - (b) on a request from the deposit-taking body.
- (4) Where the threshold amount for acts done in operating an account is specified under subsection (3) or this subsection, an officer of Revenue and Customs, or a constable,

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may vary the amount (whether on a request from the deposit-taking body or otherwise) by specifying a different amount.

- (5) Different threshold amounts may be specified under subsections (3) and (4) for different acts done in operating the same account.
- (6) The amount specified under subsection (3) or (4) as the threshold amount for acts done in operating an account must, when specified, not be less than the amount specified in subsection (2).
- (7) The Secretary of State may by order vary the amount for the time being specified in subsection (2).
- (8) For the purposes of this section, an account is related to another if each is maintained with the same deposit-taking body and there is a person who, in relation to each account, is the person or one of the persons entitled to instruct the body as respects the operation of the account.]

### *Interpretation*

#### **340 Interpretation**

- (1) This section applies for the purposes of this Part.
- (2) Criminal conduct is conduct which—
  - (a) constitutes an offence in any part of the United Kingdom, or
  - (b) would constitute an offence in any part of the United Kingdom if it occurred there.
- (3) Property is criminal property if—
  - (a) it constitutes a person's benefit from criminal conduct or it represents such a benefit (in whole or part and whether directly or indirectly), and
  - (b) the alleged offender knows or suspects that it constitutes or represents such a benefit.
- (4) It is immaterial—
  - (a) who carried out the conduct;
  - (b) who benefited from it;
  - (c) whether the conduct occurred before or after the passing of this Act.
- (5) A person benefits from conduct if he obtains property as a result of or in connection with the conduct.
- (6) If a person obtains a pecuniary advantage as a result of or in connection with conduct, he is to be taken to obtain as a result of or in connection with the conduct a sum of money equal to the value of the pecuniary advantage.
- (7) References to property or a pecuniary advantage obtained in connection with conduct include references to property or a pecuniary advantage obtained in both that connection and some other.
- (8) If a person benefits from conduct his benefit is the property obtained as a result of or in connection with the conduct.
- (9) Property is all property wherever situated and includes—

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- (a) money;
  - (b) all forms of property, real or personal, heritable or moveable;
  - (c) things in action and other intangible or incorporeal property.
- (10) The following rules apply in relation to property—
- (a) property is obtained by a person if he obtains an interest in it;
  - (b) references to an interest, in relation to land in England and Wales or Northern Ireland, are to any legal estate or equitable interest or power;
  - (c) references to an interest, in relation to land in Scotland, are to any estate, interest, servitude or other heritable right in or over land, including a heritable security;
  - (d) references to an interest, in relation to property other than land, include references to a right (including a right to possession).
- (11) Money laundering is an act which—
- (a) constitutes an offence under section 327, 328 or 329,
  - (b) constitutes an attempt, conspiracy or incitement to commit an offence specified in paragraph (a),
  - (c) constitutes aiding, abetting, counselling or procuring the commission of an offence specified in paragraph (a), or
  - (d) would constitute an offence specified in paragraph (a), (b) or (c) if done in the United Kingdom.
- (12) For the purposes of a disclosure to a nominated officer—
- (a) references to a person’s employer include any body, association or organisation (including a voluntary organisation) in connection with whose activities the person exercises a function (whether or not for gain or reward), and
  - (b) references to employment must be construed accordingly.
- (13) References to a constable include references to a person authorised for the purposes of this Part by [<sup>F52</sup>the Director General of [<sup>F53</sup>SOCA]].
- [<sup>F54</sup>(14) “Deposit-taking body ” means—
- (a) a business which engages in the activity of accepting deposits, or
  - (b) the National Savings Bank.]

#### Textual Amendments

- F52** Words in s. 340(13) substituted (1.4.2006) by [Serious Organised Crime and Police Act 2005 \(c. 15\)](#), s. 178(8), [Sch. 4 para. 174](#); S.I. 2006/378, art. 4(1), [Sch. para. 10](#)
- F53** Word in s. 340(13) substituted (1.4.2008) by [Serious Crime Act 2007 \(c. 27\)](#), s. 94(1), [Sch. 8 para. 130](#); S.I. 2008/755, art. 2(1)(a) (with arts. 3-14)
- F54** S. 340(14) inserted (1.7.2005) by [Serious Organised Crime and Police Act 2005 \(c. 15\)](#), [ss. 103\(6\)](#), 178(8); S.I. 2005/1521, art. 3(1)(c)

#### Modifications etc. (not altering text)

- C4** S. 340(11)(b) modified (E.W.N.I.) (1.10.2008) by [Serious Crime Act 2007 \(c. 27\)](#), s. 94(1), [Sch. 6 para. 44\(a\)](#) (with [Sch. 13 para. 5](#)); S.I. 2008/2504, art. 2(a)

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**Commencement Information**

**I14** S. 340 in force at 24.2.2003 by S.I. 2003/120, art. 2, Sch. (with arts. 3, 4) (as amended (20.2.2003) by S.I. 2003/333, art. 14)

**Status:**

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