

*Status: Point in time view as at 03/12/2014.*

*Changes to legislation: Proceeds of Crime Act 2002, Paragraph 22 is up to date with all changes known to be in force on or before 30 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*

## SCHEDULES

### SCHEDULE 10

#### TAX

#### PART 2

#### PROVISIONS RELATING TO PART 5

#### CAPITAL ALLOWANCES

##### *Flat conversion*

- 22 (1) If there is a Part 5 transfer of a relevant interest in a flat, Part 4A of the Allowances Act 2001 is to have effect as if the transfer were a balancing event within section 393N of that Act.
- (2) But the Part 5 transfer is not to be treated as a balancing event for the purposes of Part 4A of that Act other than by virtue of sub-paragraph (1).

##### **Commencement Information**

- II** Sch. 10 para. 22 in force at 24.2.2003 by [S.I. 2003/120](#), art. 2, **Sch.** (with arts. 3, 4) (as amended (20.2.2003) by [S.I. 2003/333](#), art. 14)

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