

Education Act 2002

2002 CHAPTER 32

PART 1 E+W

PROVISION FOR NEW LEGAL FRAMEWORKS

CHAPTER 3 E+W

POWERS TO FORM COMPANIES ETC

General powers of Secretary of State in relation to companies E+W

- (1) The Secretary of State may, if he considers it expedient to do so for purposes connected with any function of his relating to education—
 - (a) form, or participate in forming, companies to carry on any activities which he considers likely to secure or facilitate the achievement of those purposes, or
 - (b) invest in any company which is to carry on such activities.
- (2) In this section "education" includes—
 - (a) vocational training (including the preparation of young people for employment in general), and
 - (b) social and physical training (including the promotion of the development of young children),

but does not include higher education.

- (3) In this section "company" means a company [F1 as defined in section 1(1) of the Companies Act 2006].
- (4) The reference in subsection (1) to investing in a company includes a reference to becoming a member of the company and to investing in it by the acquisition of any assets, securities or rights or otherwise.
- (5) This section is without prejudice to any powers of the Secretary of State exercisable otherwise than by virtue of this section.

Status: Point in time view as at 19/09/2013.

Changes to legislation: Education Act 2002, Section 13 is up to date with all changes known to be in force on or before 30 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

Textual Amendments

F1 Words in s. 13(3) substituted (1.10.2009) by The Companies Act 2006 (Consequential Amendments, Transitional Provisions and Savings) Order 2009 (S.I. 2009/1941), art. 1(2), Sch. 1 para. 198(3) (with art. 10)

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