

Status: Point in time view as at 01/03/2013.

Changes to legislation: Income Tax (Earnings and Pensions) Act 2003, Paragraph 13 is up to date with all changes known to be in force on or before 15 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULES

SCHEDULE 2

APPROVED SHARE INCENTIVE PLANS

PART 3

ELIGIBILITY OF INDIVIDUALS

Eligibility of individuals: introduction

- 13 A SIP must meet the plan requirements contained in—
paragraph 14 (time of eligibility to participate),
paragraph 15 (the employment requirement),
[^{F1}paragraph 18 (requirement not to participate simultaneously in connected
SIPs), paragraph 18A (successive participation in connected SIPs), and]
paragraph 19 (the “no material interest” requirement).

Textual Amendments

F1 Words in Sch. 2 para. 13 substituted (10.7.2003) by [Finance Act 2003 \(c. 14\), Sch. 21 para. 3](#)

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