



Income Tax (Earnings and Pensions) Act 2003

2003 CHAPTER 1

PART 4

EMPLOYMENT INCOME: EXEMPTIONS

CHAPTER 7

EXEMPTIONS: REMOVAL BENEFITS AND EXPENSES

Benefits and expenses within this Chapter

277 Acquisition benefits and expenses

- (1) This section applies if an interest in the employee's new residence is acquired by—
 - (a) the employee,
 - (b) one or more members of the employee's family or household, or
 - (c) the employee and one or more members of the employee's family or household.
- (2) The following benefits are within this section—
 - (a) legal services connected with the acquisition of the interest, including legal services connected with any loan raised by the employee to acquire it,
 - (b) the waiving of any procurement fees connected with any such loan,
 - (c) the waiving of any amount payable in respect of insurance effected to cover risks incurred by the maker of any such loan because the loan equals the whole, or a substantial part, of the value of the interest,
 - (d) any survey or inspection of the residence undertaken in connection with the acquisition, and

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- (e) the connection of any utility serving the new residence for use by the employee or by the employee and one or more members of the employee’s family or household.
- (3) The following expenses are within this section—
- (a) sums paid for any services within subsection (2)(a), (d) or (e),
 - (b) any procurement fees connected with any loan raised by the employee to acquire the interest,
 - (c) the costs of any insurance within subsection (2)(c),
 - (d) fees payable to an appropriate registry or appropriate register in connection with the acquisition, and
 - (e) stamp duty [^{F1}or stamp duty land tax] charged on the acquisition.
- (4) In this section references to a loan raised by the employee include a loan raised by—
- (a) one or more members of the employee’s family or household, or
 - (b) the employee and one or more members of the employee’s family or household.
- (5) In this section—
- “appropriate registry” means—
 - (a) Her Majesty’s Land Registry,
 - (b) the Land Registry in Northern Ireland, or
 - (c) the Registry of Deeds for Northern Ireland, and
 - “appropriate register” means any register under the management and control of the Keeper of the Registers of Scotland.

Textual Amendments

F1 Words in s. 277(3)(e) inserted (10.7.2003) by [Finance Act 2003 \(c. 14\)](#), [Sch. 18 para. 6](#)

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 452(2)(aa) inserted by [2013 c. 29 Sch. 23 para. 11](#)
- s. 707A inserted by [2024 c. 3 s. 36\(4\)](#)