



Income Tax (Earnings and Pensions) Act 2003

2003 CHAPTER 1

PART 7 **U.K.**

EMPLOYMENT INCOME: SHARE-RELATED INCOME AND EXEMPTIONS

CHAPTER 6 **U.K.**

APPROVED SHARE INCENTIVE PLANS

Tax advantages connected with award of shares

491 No charge on award of shares as taxable benefit **U.K.**

An employee is not liable to income tax by virtue of Chapter 8 of Part 3 (taxable benefits: notional loans in respect of acquisitions of shares) in respect of an award of shares to the employee under the plan.

Status:

Point in time view as at 06/04/2003. This version of this provision has been superseded.

Changes to legislation:

Income Tax (Earnings and Pensions) Act 2003, Section 491 is up to date with all changes known to be in force on or before 15 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.