
Status: Point in time view as at 10/07/2003.

Changes to legislation: Finance Act 2003, Cross Heading: Required minimum aggregate expenditure: reduction from £25,000 to £10,000 is up to date with all changes known to be in force on or before 18 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULES

SCHEDULE 31

TAX RELIEF FOR EXPENDITURE ON RESEARCH AND DEVELOPMENT

PART 2

LARGE COMPANIES: PART 1 OF SCHEDULE 12 TO FINANCE ACT 2002

Required minimum aggregate expenditure: reduction from £25,000 to £10,000

- 9 (1) Paragraph 1 (entitlement to relief under Part 1 of the Schedule) is amended as follows.
- (2) In sub-paragraph (1)(b) (requirement for minimum qualifying R&D expenditure of £25,000 or time apportioned part of that amount) in sub-paragraphs (i) and (ii) for “£25,000” substitute “ £10,000 ”.

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