



Local Government Act 2003

2003 CHAPTER 26

PART 1

CAPITAL FINANCE ETC AND ACCOUNTS

CHAPTER 1

CAPITAL FINANCE ETC

Capital receipts

10 Non-money receipts

- (1) The Secretary of State may by regulations apply section 9 to cases where—
- (a) a local authority makes a disposal of the kind mentioned in subsection (1) of that section and the consideration for the disposal does not consist wholly of money payable to the authority, or
 - (b) a local authority receives otherwise than in the form of money anything which, if received in that form, would be a capital receipt under that section.
- (2) Regulations under subsection (1) may, in particular—
- (a) make provision for a local authority to be treated as receiving a sum of such an amount as may be determined under the regulations;
 - (b) make provision about when the deemed receipt is to be treated as taking place.

Commencement Information

- I1** S. 10 in force at 18.11.2003 for E. by [S.I. 2003/2938](#), [art. 3\(a\)](#) (with [art. 8](#), [Sch.](#))
- I2** S. 10 in force at 27.11.2003 for W. for the purpose of and in relation to financial years beginning on or after 1.4.2004 by [S.I. 2003/3034](#), [art. 2](#), [Sch. 1 Pt. I](#) (with [Sch. 2 para. 3](#))

Status:

Point in time view as at 23/12/2008. This version of this provision has been superseded.

Changes to legislation:

Local Government Act 2003, Section 10 is up to date with all changes known to be in force on or before 26 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.