



# Finance Act 2004

## 2004 CHAPTER 12

### PART 3 **U.K.**

INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

### CHAPTER 9 **U.K.**

AVOIDANCE INVOLVING LOSS RELIEF OR PARTNERSHIP

*Individuals benefited by film relief*

#### <sup>F1</sup>119 **Individuals benefited by film relief** **U.K.**

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##### **Textual Amendments**

**F1** Ss. 119-123 repealed (with effect in accordance with s. 1034(1) of the amending Act) by [Income Tax Act 2007 \(c. 3\)](#), s. 1034(1), Sch. 1 para. 464, **Sch. 3 Pt. 1** (with Sch. 2)

#### <sup>F1</sup>120 **“Disposal of a right of the individual to profits arising from the trade”** **U.K.**

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##### **Textual Amendments**

**F1** Ss. 119-123 repealed (with effect in accordance with s. 1034(1) of the amending Act) by [Income Tax Act 2007 \(c. 3\)](#), s. 1034(1), Sch. 1 para. 464, **Sch. 3 Pt. 1** (with Sch. 2)

*Changes to legislation: There are currently no known outstanding effects for the Finance Act 2004, Cross Heading: Individuals benefited by film relief. (See end of Document for details)*

**F1 121 “The losses claimed” and “the individual’s capital contribution to the trade” U.K.**

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**Textual Amendments**  
**F1** Ss. 119-123 repealed (with effect in accordance with s. 1034(1) of the amending Act) by [Income Tax Act 2007 \(c. 3\)](#), s. 1034(1), Sch. 1 para. 464, **Sch. 3 Pt. 1** (with Sch. 2)

**F1 122 Computing the chargeable amount U.K.**

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**Textual Amendments**  
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**F1 122A Partners: meaning of “capital contribution to the trade” U.K.**

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**Textual Amendments**  
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**F1 123 “Film-related losses” and “non-taxable consideration” U.K.**

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**Textual Amendments**  
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**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 2004, Cross Heading:  
Individuals benefited by film relief.