



Horserace Betting and Olympic Lottery Act 2004

2004 CHAPTER 25

PART 1

SALE OF THE TOTE

General

12 Interpretation

- (1) In this Part “the Gaming Board” means the Gaming Board for Great Britain (established under section 10 of the Gaming Act 1968 (c. 65)).
- (2) For the purposes of this Part a company is wholly owned by the Crown if all its shares are held by the Crown.
- (3) For the purposes of subsection (2) shares are held by the Crown if they are held—
 - (a) by a Minister of the Crown,
 - (b) by the nominee of a Minister of the Crown, or
 - (c) by a company of which all the shares are held by the Crown.
- (4) In this Part “securities” means shares (including stock), debentures, bonds and other securities, whether constituting a charge on the assets of a company or not.
- (5) An expression used in this Part which is given a meaning by the Companies Act 1985 (c. 6) for general purposes of that Act shall have the same meaning for the purposes of this Part.
- (6) An expression used in this Part and in the Betting, Gaming and Lotteries Act 1963 (c. 2) shall have the same meaning in this Part as in that Act.