Status: Point in time view as at 10/02/2005.

Changes to legislation: Pensions Act 2004, Cross Heading: Annual report is up to date with all changes known to be in force on or before 08 September 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)



Pensions Act 2004

2004 CHAPTER 35

PART 1

THE PENSIONS REGULATOR

Annual report

11 Annual reports to Secretary of State

- (1) The Regulator must prepare a report for each financial year.
- (2) Each report—
 - (a) must deal with the activities of the Regulator in the financial year for which it is prepared, including the matters mentioned in subsection (3), and
 - (b) must include the report prepared under subsection (5) of section 8 by the committee established under that section.

(3) The matters referred to in subsection (2)(a) are—

- (a) the strategic direction of the Regulator and the manner in which it has been kept under review;
- (b) the steps taken to scrutinise the performance of the Chief Executive in securing that the Regulator's functions are exercised efficiently and effectively;
- (c) the Regulator's objectives and targets (including its main objectives as set out in section 5 or in any corresponding provision in force in Northern Ireland) and the steps taken to monitor the extent to which they are being met.
- (4) The Regulator must send each report to the Secretary of State as soon as practicable after the end of the financial year for which it is prepared.
- (5) The Secretary of State must lay before each House of Parliament a copy of every report received by him under this section.
- (6) In this section "financial year" means-

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- (a) the period beginning with the date on which the Regulator is established and ending with the next following 31st March, and
- (b) each successive period of 12 months.

Commencement Information

II S. 11 in force at 10.2.2005 by S.I. 2005/275, art. 2(4), Sch. Pt. 4

Status:

Point in time view as at 10/02/2005.

Changes to legislation:

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