



Gambling Act 2005

2005 CHAPTER 19

PART 5

OPERATING LICENCES

Duration

114 Lapse

- (1) In the case of an operating licence issued to an individual, the licence shall lapse if—
 - (a) the licensee dies,
 - (b) the licensee becomes, in the opinion of the Commission as notified to the licensee, incapable of carrying on the licensed activities by reason of mental or physical incapacity,
 - (c) the licensee becomes bankrupt (within the meaning of section 381 of the Insolvency Act 1986 (c. 45)), or
 - (d) sequestration of the licensee's estate is awarded under section 12(1) of the Bankruptcy (Scotland) Act 1985 (c. 66).
- (2) In any other case an operating licence shall lapse if the licensee—
 - (a) ceases to exist, or
 - (b) goes into liquidation (within the meaning of section 247(2) of the Insolvency Act 1986).