



Income Tax (Trading and Other Income) Act 2005

2005 CHAPTER 5

PART 6

EXEMPT INCOME

CHAPTER 1

INTRODUCTION

690 Overview of Part 6

- (1) This Part provides for certain exemptions from charges to income tax under this Act.
- (2) The exemptions are dealt with in—
 - (a) Chapter 2 (national savings income),
 - (b) Chapter 3 (income from individual investment plans),
 - (c) Chapter 4 (SAYE interest),
 - (d) Chapter 5 (venture capital trust dividends),
 - (e) Chapter 6 (income from FOTRA securities),
 - (f) Chapter 7 (purchased life annuity payments),
 - (g) Chapter 8 (other annual payments), and
 - (h) Chapter 9 (other income).
- (3) Chapter 10 explains that, in general, the effect of the exemptions is that the exempt amounts are ignored for other income tax purposes.
- (4) Other exemptions, such as exemptions relating to particular categories of persons, may also be relevant to the charges to income tax under this Act.
- (5) And the exemptions dealt with in this Part may themselves be relevant to charges to income tax outside this Act.

Status:

Point in time view as at 06/04/2023.

Changes to legislation:

There are currently no known outstanding effects for the Income Tax (Trading and Other Income) Act 2005, Chapter 1.