



Income Tax (Trading and Other Income) Act 2005

2005 CHAPTER 5

PART 1

OVERVIEW

1 Overview of Act

- (1) This Act imposes charges to income tax under—
 - (a) Part 2 (trading income),
 - (b) Part 3 (property income),
 - (c) Part 4 (savings and investment income), and
 - (d) Part 5 (certain miscellaneous income).
- (2) Those charges to tax have effect for the purposes of section 1(1) of ICTA (the general charge to income tax).
- (3) Exemptions from those charges are dealt with in Part 6 (exempt income) but any Part 6 exemptions which are most obviously relevant to particular types of income are also mentioned in the provisions about those types of income.
- (4) What is or is not mentioned in those provisions does not limit the effect of Part 6.
- (5) This Act also contains—
 - (a) provision about rent-a-room relief and foster-care relief (see Part 7),
 - (b) special rules for foreign income (see Part 8),
 - (c) special rules for partnerships (see Part 9), and
 - (d) certain calculation rules and general provisions (see Part 10).
- (6) For abbreviations and defined expressions used in this Act, see section 885 and Schedule 4.