



# Income Tax (Trading and Other Income) Act 2005

## 2005 CHAPTER 5

### PART 6

#### EXEMPT INCOME

#### CHAPTER 1

#### INTRODUCTION

### 690 Overview of Part 6

- (1) This Part provides for certain exemptions from charges to income tax under this Act.
- (2) The exemptions are dealt with in—
  - (a) Chapter 2 (national savings income),
  - (b) Chapter 3 (income from individual investment plans),
  - (c) Chapter 4 (SAYE interest),
  - (d) Chapter 5 (venture capital trust dividends),
  - (e) Chapter 6 (income from FOTRA securities),
  - (f) Chapter 7 (purchased life annuity payments),
  - (g) Chapter 8 (other annual payments), and
  - (h) Chapter 9 (other income).
- (3) Chapter 10 explains that, in general, the effect of the exemptions is that the exempt amounts are ignored for other income tax purposes.
- (4) Other exemptions, such as exemptions relating to particular categories of persons, may also be relevant to the charges to income tax under this Act.
- (5) And the exemptions dealt with in this Part may themselves be relevant to charges to income tax outside this Act.

**Status:**

Point in time view as at 06/04/2023.

**Changes to legislation:**

There are currently no known outstanding effects for the Income Tax (Trading and Other Income) Act 2005, Section 690.