

Status: Point in time view as at 31/03/2012.

Changes to legislation: There are currently no known outstanding effects for the London Olympic Games and Paralympic Games Act 2006, Cross Heading: Income. (See end of Document for details)

SCHEDULES

SCHEDULE 1

THE OLYMPIC DELIVERY AUTHORITY

PART 3

MONEY

Income

- 26 (1) The Secretary of State^{F1}... may give financial assistance to the Authority if he thinks that other sources of financial assistance will or may be insufficient for a purpose.
- (2) Financial assistance under sub-paragraph (1)—
- (a) may take the form of grants, loans, guarantees or indemnities, and
 - (b) may be given on conditions (which may include conditions about repayment with or without interest).

Textual Amendments

- F1** Words in Sch. 1 para. 26 omitted (7.7.2010) by virtue of Secretary of State for Culture, Olympics, Media and Sport Order 2010 (S.I. 2010/1551), art. 1(2), Sch. para. 8(1)(r)

- 27 The Authority may accept gifts.

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