Status: Point in time view as at 07/07/2011. This version of this provision has been superseded. Changes to legislation: Companies Act 2006, Section 889 is up to date with all changes known to be in force on or before 06 September 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)



Companies Act 2006

2006 CHAPTER 46

PART 25

COMPANY CHARGES

CHAPTER 2

COMPANIES REGISTERED IN SCOTLAND

Avoidance of certain charges

889 Charges void unless registered

- (1) If a company creates a charge to which section 878 applies, the charge is void (so far as any security on the company's property or any part of it is conferred by the charge) against—
 - (a) the liquidator of the company,
 - (b) an administrator of the company, and
 - (c) any creditor of the company

unless that section is complied with.

(2) Subsection (1) is without prejudice to any contract or obligation for repayment of the money secured by the charge; and when a charge becomes void under this section the money secured by it immediately becomes payable.

Modifications etc. (not altering text)

C1 S. 889 applied (with modifications) (1.10.2009) by The Limited Liability Partnerships (Application of Companies Act 2006) Regulations 2009 (S.I. 2009/1804), regs. 2, **43**

Status:

Point in time view as at 07/07/2011. This version of this provision has been superseded.

Changes to legislation:

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