

Status: Point in time view as at 01/08/2023.

Changes to legislation: Finance Act 2007, Cross Heading: Abolition of transfer lump sum death benefit is up to date with all changes known to be in force on or before 15 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULES

SCHEDULE 19 **U.K.**

ALTERNATIVELY SECURED PENSIONS AND TRANSFER LUMP SUM DEATH BENEFIT ETC

Abolition of transfer lump sum death benefit

- 5 In section 168(1) (lump sum death benefit rule), omit paragraph (g) (transfer lump sum death benefit).
- 6 Omit section 172B(5)(a) (reduction for transfer lump sum death benefit).
- 7 In section 188(5) (amounts not to be treated as contributions), omit paragraph (b) and the word “and” before it.
- 8 In section 280(2) (index), omit the entry relating to transfer lump sum death benefit.
- 9 In Schedule 29, omit paragraph 19 (transfer lump sum death benefit).
- 10 In paragraph 17A of Schedule 36 (“enhanced protection”)—
 - (a) in sub-paragraph (1), insert “or” after paragraph (a) and omit paragraph (c) and the word “or” before it, and
 - (b) in sub-paragraph (2), omit “, or to a transfer lump sum death benefit being paid”.

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