



Tribunals, Courts and Enforcement Act 2007

2007 CHAPTER 15

PART 5

DEBT MANAGEMENT AND RELIEF

CHAPTER 4

DEBT MANAGEMENT SCHEMES

Approved schemes: charging

124 Charges by operator of approved scheme

- (1) The operator of an approved scheme may recover its costs by charging debtors or affected creditors (or both).
- (2) In this section—
 - “costs” means the costs which the operator incurs, taking one year with another, in connection with the approved scheme, so far as those costs are reasonable;
 - “debtors” means—
 - (a) debtors who make requests for debt repayment plans to be arranged in accordance with the approved scheme, and
 - (b) debtors for whom debt repayment plans are arranged in accordance with the approved scheme.