



# Tribunals, Courts and Enforcement Act 2007

## 2007 CHAPTER 15

### PART 5

#### DEBT MANAGEMENT AND RELIEF

### CHAPTER 4

#### DEBT MANAGEMENT SCHEMES

##### *Approved schemes: charging*

#### **124 Charges by operator of approved scheme**

- (1) The operator of an approved scheme may recover its costs by charging debtors or affected creditors (or both).
- (2) In this section—
  - “costs” means the costs which the operator incurs, taking one year with another, in connection with the approved scheme, so far as those costs are reasonable;
  - “debtors” means—
    - (a) debtors who make requests for debt repayment plans to be arranged in accordance with the approved scheme, and
    - (b) debtors for whom debt repayment plans are arranged in accordance with the approved scheme.