Tribunals, Courts and Enforcement Act 2007

2007 CHAPTER 15

PART 5

DEBT MANAGEMENT AND RELIEF

CHAPTER 4

DEBT MANAGEMENT SCHEMES

Various

PROSPECTIVE

133   Periods of protection

(1) A "period of protection", in relation to a non-business debtor, is a period which begins and ends as specified in this section.

(2) The period begins if, and when, the debtor makes a request to the operator of an approved scheme for a debt repayment plan to be arranged in accordance with the scheme.

(3) The period ends as follows—

    (a)   if a debt repayment plan is not arranged in consequence of the request: when the decision is made not to arrange the plan;

    (b)   if a debt repayment plan is arranged in consequence of the request: when that plan ceases to have effect.

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(4) But if other debt management arrangements are in force in relation to debtor immediately before he makes the request, the period does not begin unless, and until, a debt repayment plan—

    (a)   is arranged in consequence of the request, and

    (b)   comes into effect in accordance with section 121(2).

(5) In this section the reference to other debt management arrangements which are in force has the same meaning as such references in section 121.

Status:
Point in time view as at 28/06/2022. This version of this provision is prospective.

Changes to legislation:
Tribunals, Courts and Enforcement Act 2007, Section 133 is up to date with all changes known to be in force on or before 24 September 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.