

SCHEDULES

SCHEDULE 14

LICENSING AUTHORITY'S POWERS OF INTERVENTION

Money etc: vesting in licensing authority

- 4 (1) Any rights to which this paragraph applies shall vest in the licensing authority if the licensing authority decides that they should do so.
- (2) This paragraph applies to any right to recover or receive debts due to the licensed body in connection with its business.
- (3) Any sums recovered by the licensing authority by virtue of the exercise of rights vested under sub-paragraph (1) vest in the licensing authority and are held by it—
- (a) on trust to exercise the powers conferred by this Schedule in relation to them, and
 - (b) subject to that and to rules under paragraph 6, on trust for the persons beneficially entitled.
- (4) The licensing authority must give the licensed body, and any other person who owes a debt to which the order applies a copy of the licensing authority's decision.