



Income Tax Act 2007

2007 CHAPTER 3

PART 5

ENTERPRISE INVESTMENT SCHEME

CHAPTER 2

THE INVESTOR

The requirements

163 The no connection with the issuing company requirement

- (1) The investor must not be connected with the issuing company (whether before or after its incorporation) at any time during the period—
 - (a) beginning two years before the issue of the shares, and
 - (b) ending immediately before the termination date relating to the shares.
- (2) This is subject to section 169(1).

Status:

Point in time view as at 19/12/2012.

Changes to legislation:

There are currently no known outstanding effects for the Income Tax Act 2007, Section 163.