



# Income Tax Act 2007

## 2007 CHAPTER 3

### PART 5

#### ENTERPRISE INVESTMENT SCHEME

### CHAPTER 3

#### GENERAL REQUIREMENTS

#### *Introduction*

#### 172 Overview of Chapter

The general requirements are met in respect of the relevant shares if the requirements of this Chapter are met as to—

- (a) the shares (see section 173),
- [<sup>F1</sup>(aa) the maximum amount raised annually through risk capital schemes (see section 173A),]
- (b) the purpose of the issue (see section 174),
- (c) the use of the money raised (see section 175),
- (d) the minimum period (see section 176),
- (e) no pre-arranged exits (see section 177), and
- (f) no tax avoidance (see section 178).

#### Textual Amendments

- F1** S. 172(aa) inserted (19.7.2007) by [Finance Act 2007 \(c. 11\)](#), [Sch. 16 para. 5\(2\)](#) (with [Sch. 16 para. 5\(5\)\(6\)](#))

**Status:**

Point in time view as at 01/04/2010. This version of this provision has been superseded.

**Changes to legislation:**

There are currently no known outstanding effects for the Income Tax Act 2007, Section 172.