



Income Tax Act 2007

2007 CHAPTER 3

PART 2

BASIC PROVISIONS

CHAPTER 3

CALCULATION OF INCOME TAX LIABILITY

26 Tax reductions

- (1) If the taxpayer is an individual, the provisions referred to at Step 6 of the calculation in section 23 are—
- (a) the following—
- Chapter 3 of Part 3 of this Act ^{F1}... (tax reductions for married couples and civil partners),
 - Chapter 1 of Part 5 (EIS relief),
 - Chapter 2 of Part 6 (VCT relief),
 - Chapter 1 of Part 7 (community investment tax relief),
 - section 453 (qualifying maintenance payments),
 - section 459 of this Act or section 273 of ICTA (payments for benefit of family members),
 - section 461 (spreading of patent royalty receipts),
 - section 353(1A) of ICTA (relief for interest on loan to buy life annuity),
 - section 535 of ITTOIA 2005 (top slicing relief), and
 - section 539 of ITTOIA 2005 (relief for deficiencies), and
- (b) the following—
- section 788 of ICTA (double taxation arrangements: relief by agreement),
 - section 790(1) of ICTA (relief for foreign tax where no double taxation arrangements),

Status: Point in time view as at 21/07/2009. This version of this provision has been superseded.

Changes to legislation: There are currently no known outstanding effects for the Income Tax Act 2007, Section 26. (See end of Document for details)

section 401 of ITTOIA 2005 (relief: qualifying distribution after linked non-qualifying distribution), and
sections 677 and 678 of ITTOIA 2005 (relief where foreign estates have borne UK income tax).

- (2) In any other case, the provisions referred to at Step 6 of the calculation in section 23 are—
- (a) the provisions listed in subsection (1)(b), and
 - (b) section 26 of FA 2005 (trusts with vulnerable beneficiary: income tax relief).

Textual Amendments

- F1** Words in s. 26(1)(a) omitted (with effect in accordance with Sch. 1 para. 7 of the amending Act) by virtue of [Finance Act 2009 \(c. 10\)](#), [Sch. 1 para. 6\(o\)\(ii\)](#)

Status:

Point in time view as at 21/07/2009. This version of this provision has been superseded.

Changes to legislation:

There are currently no known outstanding effects for the Income Tax Act 2007, Section 26.