



Income Tax Act 2007

2007 CHAPTER 3

PART 8

OTHER RELIEFS

CHAPTER 4

ANNUAL PAYMENTS AND PATENT ROYALTIES

449 Relief for other persons

- (1) This section applies to a payment made in a tax year if—
 - (a) the person who makes it is not an individual,
 - (b) a sum representing income tax is required by section 901(3) or 903(6) (deduction from annual payments and patent royalties) to be deducted from it, and
 - (c) the payment is not deductible in calculating the person's income from any source.
- (2) The person who makes the payment is entitled to relief for the tax year equal to the gross amount of the payment.
- (3) But this is subject to the restrictions in subsections (4) and (5)^{F1}....
- (4) Relief is not given for the payment so far as it is ineligible for relief (see section 450).
- (5) The total amount of relief given under this section to a person for a tax year cannot be greater than the amount of the person's modified net income for the tax year (see section 1025).
- (6) The relief is given by deducting the amount of the relief in calculating the person's net income for the tax year (see Step 2 of the calculation in section 23).

Status: Point in time view as at 01/04/2010. This version of this provision has been superseded.

Changes to legislation: There are currently no known outstanding effects for the Income Tax Act 2007, Section 449. (See end of Document for details)

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Textual Amendments

- F1** Words in s. 449(3) omitted (21.7.2008 with effect in accordance with s. 66(8) of the amending Act) by virtue of [Finance Act 2008 \(c. 9\)](#), s. **66(4)(i)(iv)**

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