



# Income Tax Act 2007

## 2007 CHAPTER 3

### PART 14

#### INCOME TAX LIABILITY: MISCELLANEOUS RULES

### CHAPTER 1

#### LIMITS ON LIABILITY TO INCOME TAX OF NON-UK RESIDENTS

#### *Supplementary*

#### **828 Transactions through brokers and investment managers**

- (1) For the purposes of this Chapter a person is regarded as carrying out a transaction on behalf of another if the person—
  - (a) undertakes the transaction, whether on behalf of or to the account of the other, or
  - (b) gives instructions for it to be so carried out by another.
- (2) In the case of a person who acts as a broker or investment manager as part only of a business, this Chapter has effect as if that part were a separate business.

**Status:**

Point in time view as at 03/02/2009.

**Changes to legislation:**

There are currently no known outstanding effects for the Income Tax Act 2007, Section 828.