

Housing and Regeneration Act 2008

2008 CHAPTER 17

PART 2

REGULATION OF SOCIAL HOUSING

CHAPTER 4

REGISTERED PROVIDERS

Insolvency etc.

157 Manager of [F1 registered society]: extra powers

- (1) This section applies to a manager appointed to implement proposals relating to [F2a registered society].
- (2) The appointment may confer on the manager power to make and execute on behalf of the society—
 - (a) an instrument providing for the amalgamation of the society with another [F1 registered society], or
 - (b) an instrument transferring its engagements.
- (3) An instrument providing for the amalgamation of a society ("S1") with another has the same effect as a resolution by S1 under [F3 section 109 of the Co-operative and Community Benefit Societies Act 2014] (amalgamation of societies by special resolution).
- (4) An instrument transferring engagements has the same effect as a transfer of engagements under [F4 section 110 or 112 of the Co-operative and Community Benefit Societies Act 2014] (transfer by special resolution to another society or company).
- (5) A copy of the instrument shall be sent to and registered by the [F5Financial Conduct Authority].

Changes to legislation: Housing and Regeneration Act 2008, Section 157 is up to date with all changes known to be in force on or before 20 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

- (6) An instrument does not take effect until the copy is registered.
- (7) The copy must be sent for registration during the period of 14 days beginning with the date of execution; but a copy registered after that period is valid.

Textual Amendments

- F1 Words in Act substituted (1.8.2014) by Co-operative and Community Benefit Societies Act 2014 (c. 14), s. 154, Sch. 4 para. 123 (with Sch. 5)
- **F2** Words in Act substituted (1.8.2014) by Co-operative and Community Benefit Societies Act 2014 (c. 14), s. 154, **Sch. 4 para. 122** (with Sch. 5)
- Words in s. 157(3) substituted (1.8.2014) by Co-operative and Community Benefit Societies Act 2014 (c. 14), s. 154, Sch. 4 para. 126(2) (with Sch. 5)
- F4 Words in s. 157(4) substituted (1.8.2014) by Co-operative and Community Benefit Societies Act 2014 (c. 14), s. 154, Sch. 4 para. 126(3) (with Sch. 5)
- F5 Words in s. 157(5) substituted (1.4.2013) by The Financial Services Act 2012 (Mutual Societies) Order 2013 (S.I. 2013/496), art. 1(1), Sch. 11 para. 8(2), (3)(c) (with Sch. 12)

Commencement Information

II S. 157 in force at 1.4.2010 by S.I. 2010/862, art. 2 (with Sch.)

Changes to legislation:

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 14(6A) inserted by 2023 c. 55 s. 138
- s. 251(1)(c) and word inserted by 2023 c. 36 s. 31(7)
- s. 251(1)(ab)(ac) inserted by 2023 c. 36 s. 10(6)