
Changes to legislation: There are currently no known outstanding effects for the Counter-Terrorism Act 2008, Cross Heading: Conditions for giving a direction. (See end of Document for details)

SCHEDULES

SCHEDULE 7

TERRORIST FINANCING AND MONEY LAUNDERING

PART 1

CONDITIONS FOR GIVING A DIRECTION

Conditions for giving a direction

- 1 (1) The Treasury may give a direction under this Schedule if one or more of the following conditions is met in relation to a country.
- (2) The first condition is that the Financial Action Task Force has advised that measures should be taken in relation to the country because of the risk of terrorist financing or money laundering activities being carried on—
 - (a) in the country,
 - (b) by the government of the country, or
 - (c) by persons resident or incorporated in the country.
- (3) The second condition is that the Treasury reasonably believe that there is a risk that terrorist financing or money laundering activities are being carried on—
 - (a) in the country,
 - (b) by the government of the country, or
 - (c) by persons resident or incorporated in the country,and that this poses a significant risk to the national interests of the United Kingdom.
- (4) The third condition is that the Treasury reasonably believe that—
 - (a) the development or production of nuclear, radiological, biological or chemical weapons in the country, or
 - (b) the doing in the country of anything that facilitates the development or production of any such weapons,poses a significant risk to the national interests of the United Kingdom.
- (5) The power to give a direction is not exercisable in relation to an EEA state.

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