
Changes to legislation: Finance Act 2008, Paragraph 64 is up to date with all changes known to be in force on or before 31 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULES

SCHEDULE 2 **U.K.**

CAPITAL GAINS TAX REFORM

Abolition of “kink” test

- 64 (1) Schedule 2 (assets held on 6 April 1965) is amended as follows.
- (2) Omit paragraph 1(3).
- (3) In paragraph 4—
- (a) omit sub-paragraph (6),
 - (b) in sub-paragraph (8), for “him” substitute “ the person ”,
 - (c) in sub-paragraph (9)—
 - (i) for “either section 58 or” (in both places) substitute “ section ”,
 - (ii) omit “the spouse or civil partner of the holder, or”, and
 - (iii) for “him” substitute “ the holder ”,
 - (d) in sub-paragraph (10)(a), for “he” (in both places) substitute “ the person ”, and
 - (e) in sub-paragraph (11), omit—
 - (i) paragraph (a),
 - (ii) in paragraph (b), “in the case of an election for the purposes of corporation tax,”, and
 - (iii) in paragraph (c), “in either case,”.
- (4) In paragraph 17(3) omit—
- (a) paragraph (a),
 - (b) in paragraph (b), “in the case of an election for the purposes of corporation tax,”, and
 - (c) in paragraph (c), “in either case,”.
- (5) Omit paragraph 22.

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

- Blanket amendment words substituted by [S.I. 2011/1043 art. 34](#)

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- Sch. 41 para. 6(1A) inserted by [2015 c. 11 Sch. 20 para. 10\(2\)](#)
- Sch. 41 para. 6A(A1)(1) substituted for Sch. 41 para. 6A(1) by [2015 c. 11 Sch. 20 para. 11\(2\)](#)