

SCHEDULES

SCHEDULE 26

SPECIAL RATE EXPENDITURE AND THE SPECIAL RATE POOL

PART 2

COMMENCEMENT ETC

Commencement

- 14 (1) This Schedule has effect in relation to—
- (a) expenditure incurred on or after the relevant date, and
 - (b) long-life asset expenditure (within the meaning of Chapter 10 of CAA 2001) incurred before the relevant date but allocated to a pool in a chargeable period beginning on or after that date.
- (2) Sub-paragraph (1) is subject to—
- (a) section 83 (which provides that certain other long-life asset expenditure is to be treated as special rate expenditure for the purposes of CAA 2001), and
 - (b) paragraphs 15 to 17.
- (3) The relevant date is—
- (a) for corporation tax purposes, 1 April 2008, and
 - (b) for income tax purposes, 6 April 2008.