



Finance Act 2008

2008 CHAPTER 9

PART 3

CAPITAL ALLOWANCES

Plant and machinery: first-year allowances

77 Cars with low carbon dioxide emissions

- (1) Section 45D of CAA 2001 (expenditure on cars with low carbon dioxide emissions) is amended as follows.
- (2) In subsection (1)(a), for “2008” substitute “ 2013 ”.
- (3) In subsection (4), for “120” substitute “ 110 ”.
- (4) In consequence of the amendment made by subsection (2)—
 - ^{F1}(a)
 - ^{F2}(b)
- (5) The amendment made by subsection (3) has effect in relation to expenditure incurred on or after 1 April 2008.
- (6) But in relation to expenditure incurred on the hiring of a car—
 - (a) for a period of hire which begins on or before 31 March 2008, and
 - (b) under a contract entered into on or before 31 March 2008,
[^{F3}section 50 of ITTOIA 2005 applies] on and after 1 April 2008 as if the amendment made by subsection (3) did not have effect.

Textual Amendments

- F1** S. 77(4)(a) and word repealed (with effect in accordance with s. 1329(1) of the amending Act) by Corporation Tax Act 2009 (c. 4), s. 1329(1), **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

Status: Point in time view as at 06/04/2011. This version of this provision has been superseded.

Changes to legislation: Finance Act 2008, Section 77 is up to date with all changes known to be in force on or before 04 September 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

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| <p>F2 S. 77(4)(b) omitted (with effect in accordance with Sch. 11 paras. 65-67 of the amending Act) by virtue of Finance Act 2009 (c. 10), Sch. 11 para. 64(a)</p> <p>F3 Words in s. 77(6) substituted (with effect in accordance with s. 1329(1) of the amending Act) by Corporation Tax Act 2009 (c. 4), s. 1329(1), Sch. 1 para. 731 (with Sch. 2 Pts. 1, 2)</p> |
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