



Banking Act 2009

2009 CHAPTER 1

PART 2

BANK INSOLVENCY

Tenure of bank liquidator

112 Replacement

- (1) Where a bank liquidator vacates office the Bank of England must as soon as is reasonably practicable appoint a replacement bank liquidator.
- (2) But where a bank liquidator is removed by resolution of a meeting of creditors under section 109—
 - (a) a replacement may be appointed by resolution of the meeting, and
 - (b) failing that, subsection (1) above applies.