



Banking Act 2009

2009 CHAPTER 1

PART 3

BANK ADMINISTRATION

Multiple transfers

149 General application of this Part

- (1) This section applies where more than one property transfer instrument is made in respect of a bank.
- (2) For that purpose “property transfer instrument” includes—
 - (a) supplemental instruments under section 42,
 - (b) onward property transfer instruments under section 43, and
 - (c) property transfer orders under section 45.
- (3) This Part applies to the bank with any modifications specified by the Treasury in regulations.
- (4) The regulations—
 - (a) shall be made by statutory instrument, and
 - (b) may not be made unless a draft has been laid before and approved by resolution of each House of Parliament.