

Banking Act 2009

2009 CHAPTER 1

PART 8

GENERAL

263 Commencement

- (1) The preceding provisions of this Act shall come into force in accordance with provision made by the Treasury by order.
- (2) Subsection (1) does not apply to section 254, which comes into force at the end of the period of 2 months beginning with the date of Royal Assent.
- (3) An order under subsection (1)—
 - (a) may make provision generally or only in relation to specific provisions or purposes,
 - (b) may make different provision for different provisions or purposes,
 - (c) may include incidental or transitional provision (including savings), and
 - (d) shall be made by statutory instrument.
- (4) Where the Treasury or another authority are required to consult or take other action before exercising a power or fulfilling a duty to make legislation or to do any other thing under, by virtue of or in connection with this Act, the Treasury or other authority may rely on consultation or other action carried out before the commencement of the relevant provision of this Act.