

Status: Point in time view as at 21/07/2009.

Changes to legislation: Finance Act 2009, Paragraph 50 is up to date with all changes known to be in force on or before 30 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULES

SCHEDULE 15

TAX TREATMENT OF FINANCING COSTS AND INCOME

Modifications etc. (not altering text)

C1 Sch. 15 modified (21.7.2009 retrospective) by [Finance \(No. 3\) Act 2010 \(c. 33\)](#), [Sch. 5 para. 36\(2\)](#)

PART 6

ANTI-AVOIDANCE

Calculation of amounts

- 50 (1) References in paragraph 48 to the calculation of any amount or sum in accordance with this paragraph are to the calculation of that amount or sum on the following assumptions.
- (2) The assumptions are that—
- (a) the scheme in question was not entered into, and
 - (b) instead, anything that it is more likely than not would have been done or not done, had this Schedule not had effect in relation to the relevant period of account, was done or not done.

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