



Energy Act 2010

2010 CHAPTER 27

PART 1

CARBON CAPTURE AND STORAGE AND DECARBONISATION

Financial assistance

1 Financial assistance

- (1) The Secretary of State may provide financial assistance in respect of CCS demonstration projects.
- (2) If relevant financial assistance is provided in respect of a CCS demonstration project, the Secretary of State may provide financial assistance in respect of additional CCS use at the demonstration station.
- (3) The Secretary of State may make a scheme specifying—
 - (a) a CCS demonstration project, and
 - (b) the person or persons carrying out the project,for the purpose of enabling the administrator to provide the person or persons with financial assistance in respect of the project.
- (4) If relevant financial assistance is provided in respect of a CCS demonstration project, the Secretary of State may make a scheme specifying—
 - (a) additional CCS use at the demonstration station, and
 - (b) the person or persons carrying out the additional CCS use,for the purpose of enabling the administrator to provide the person or persons with financial assistance in respect of the additional CCS use.
- (5) In this section “relevant financial assistance” means assistance provided—
 - (a) by the Secretary of State, or
 - (b) by the administrator under an assistance scheme.

Status:

Point in time view as at 08/06/2010.

Changes to legislation:

There are currently no known outstanding effects for the Energy Act 2010, Section 1.