
*Changes to legislation: There are currently no known outstanding effects for the
Financial Services Act 2010, Paragraph 8. (See end of Document for details)*

SCHEDULES

SCHEDULE 2

MINOR AND CONSEQUENTIAL AMENDMENTS

PART 1

AMENDMENTS OF FINANCIAL SERVICES AND MARKETS ACT 2000

- 8 (1) Section 66 (performance of regulated activities: disciplinary powers) is amended as follows.
- (2) After subsection (5) insert—
- “(5A) Approval” means an approval given under section 59.”
- (3) In subsection (7), omit “under section 59”.
- (4) After that subsection insert—
- “(8) In relation to any time while a suspension is in force under subsection (3) (aa) in relation to part of a function, any reference in section 59 or 63A to the performance of a function includes the performance of part of a function.
- (9) If at any time a restriction imposed under subsection (3)(ab) is contravened, the approval in relation to the person concerned is to be treated for the purposes of sections 59 and 63A as if it had been withdrawn at that time.”

Changes to legislation:

There are currently no known outstanding effects for the Financial Services Act 2010, Paragraph 8.