



# Corporation Tax Act 2010

## 2010 CHAPTER 4

### PART 23

#### COMPANY DISTRIBUTIONS

### CHAPTER 2

#### MATTERS WHICH ARE DISTRIBUTIONS

#### *Introduction*

#### **998 Overview of Chapter**

- (1) Sections 1000 to 1023 are about the meaning of “distribution” in the Corporation Tax Acts.
- (2) In particular, section 1000(1) lists the matters which are distributions.
- (3) Sections 1002 to 1023 contain provisions supplementing the paragraphs of that list.
- (4) The table in section 1001 mentions some of the main provisions which explain, supplement or limit particular paragraphs of the list in section 1000(1).
- (5) Sections 1024 to 1028 are about the meaning of “repayment of share capital”.

#### **999 Priority of negative rules**

- (1) The provisions of this Chapter are subject to any express exceptions.
- (2) See, in particular—
  - (a) Chapter 3 (matters which are not distributions),
  - (b) section 1075 (exempt distributions), and
  - (c) paragraph 6 of Schedule 12 to FA 1988 (transfer of building society's business to a company: qualifying benefits),

---

**Status:** Point in time view as at 08/03/2012.

**Changes to legislation:** Corporation Tax Act 2010, Cross Heading: Introduction is up to date with all changes known to be in force on or before 14 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

---

and see also the table in section 1001.

**Status:**

Point in time view as at 08/03/2012.

**Changes to legislation:**

Corporation Tax Act 2010, Cross Heading: Introduction is up to date with all changes known to be in force on or before 14 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.