



# Corporation Tax Act 2010

## 2010 CHAPTER 4

### PART 23

#### COMPANY DISTRIBUTIONS

### CHAPTER 5

#### DEMURGERS

#### *Chargeable payments*

#### **1090 Meaning of “company concerned in an exempt distribution”**

- (1) For the purposes of this Chapter the companies concerned in an exempt distribution are—
  - (a) any relevant company (as defined in section 1080), and
  - (b) any other company which was connected with any relevant company for the whole or any part of the affected period.
- (2) In this section “the affected period” means the period—
  - (a) beginning with the exempt distribution, and
  - (b) ending with the making of the payment in question.
- (3) For the purposes of this section, if a company (“A”) is connected with another company (“B”) in the affected period, A is also connected in that period with any company with which B is connected (with or without the help of this subsection) in that period.

**Status:**

Point in time view as at 01/04/2020.

**Changes to legislation:**

Corporation Tax Act 2010, Section 1090 is up to date with all changes known to be in force on or before 17 September 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.