



Corporation Tax Act 2010

2010 CHAPTER 4

PART 13

OTHER SPECIAL TYPES OF COMPANY ETC

CHAPTER 5

COMPANIES IN LIQUIDATION OR ADMINISTRATION

Supplementary

632 Meaning of rate being “fixed” or “proposed”

- (1) This section applies for the purposes of sections 628 and 630.
- (2) A rate of corporation tax is “fixed”—
 - (a) in the case of a company that is being wound up, if the rate has been fixed by an Act passed before the completion of the winding up, and
 - (b) in the case of a company that is in administration, if the rate has been fixed by an Act passed before the dissolution event in respect of the company, but this is subject to subsection (4).
- (3) A rate of corporation tax is “proposed” if the rate is proposed by a Budget resolution (whether or not subsequently fixed by an Act).
- (4) If a Budget resolution proposes to alter a rate of corporation tax that has been fixed, references in sections 628 and 630 to a fixed rate are references to that rate as proposed to be altered by the resolution.
- (5) In this section “Budget resolution” means a resolution of the House of Commons for fixing a rate of corporation tax.

Status:

Point in time view as at 17/07/2012.

Changes to legislation:

Corporation Tax Act 2010, Section 632 is up to date with all changes known to be in force on or before 23 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.