



Corporation Tax Act 2010

2010 CHAPTER 4

PART 17

MANUFACTURED PAYMENTS AND REPOS

CHAPTER 2

MANUFACTURED DIVIDENDS

786 Treatment of recipient: Real Estate Investment Trusts

- (1) If a person (“the payer”) pays a manufactured dividend, subsection (2) applies (instead of section 784(1)), so far as the manufactured dividend is representative of a dividend that falls within section 785(1)(a) or (b).
- (2) The Corporation Tax Acts apply in relation to the recipient, and companies claiming title through or under the recipient, as if the manufactured dividend were a dividend to which section 548 applied (distributions: liability to tax).
- (3) This section is subject to—
 - (a) section 796 (manufactured dividends: amounts exceeding underlying payments), and
 - (b) section 803 (power to deal with special cases).

Status:

Point in time view as at 17/07/2012. This version of this provision has been superseded.

Changes to legislation:

Corporation Tax Act 2010, Section 786 is up to date with all changes known to be in force on or before 28 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.