
Changes to legislation: Finance Act 2011, Paragraph 9 is up to date with all changes known to be in force on or before 11 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULES

SCHEDULE 12

CONTROLLED FOREIGN COMPANIES

PART 4

HOLDING COMPANIES: EXTENSION OF TRANSITIONAL PROVISION

- 9 (1) Part 2 of Schedule 16 to FA 2009 (controlled foreign companies: amendment of exempt activities exemption) is amended as follows.
- (2) In paragraph 12 (commencement), in sub-paragraph (2)(b) for “2011” substitute “2012”.
- (3) In paragraph 15 (qualifying holding companies: periods straddling 1 July 2011)—
- (a) in sub-paragraph (1)(a) for “2011” substitute “2012”,
 - (b) in sub-paragraph (2)(a) for “2011” substitute “2012”, and
 - (c) accordingly, in the heading for “2011” substitute “2012”.
- (4) In paragraph 16 (qualifying holding companies: definition of “relevant accounting period”), in paragraph (b) for “2011” substitute “2012”.
- (5) In the italic heading before paragraph 17 for “*two years before 1 July 2011*” substitute “*three years before 1 July 2012*”.

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- Sch. 23 para. 45(1)(ia) inserted by [2017 c. 10 Sch. 11 para. 6\(3\)](#)
- Sch. 23 para. 2(1A) inserted by [S.I. 2019/397 reg. 2\(2\)](#) (This amendment not applied to legislation.gvo.uk. Amending Regulations revoked on IP completion day by S.I. 2020/1544, regs. 1, 8; S.I. 2020/1641, reg. 2, Sch.)
- Sch. 23 para. 15A inserted by [S.I. 2019/397 reg. 2\(3\)](#) (This amendment not applied to legislation.gvo.uk. Amending Regulations revoked on IP completion day by S.I. 2020/1544, regs. 1, 8; S.I. 2020/1641, reg. 2, Sch.)