

*Status: Point in time view as at 06/04/2016.*

*Changes to legislation: There are currently no known outstanding effects for the Pensions Act 2011, Paragraph 32. (See end of Document for details)*

## SCHEDULES

### SCHEDULE 4

#### PENSION PROTECTION FUND

##### *Pension compensation sharing: postponement of compensation*

- 32 (1) In paragraph 5 (periodic compensation for widow etc of transferee over pension compensation age on transfer day)—
- (a) in sub-paragraph (3) after “(including” insert “ any actuarial increase under paragraph 16A and ”, and
  - (b) after sub-paragraph (3) insert—

“(3A) If, on the day the transferee (“T”) died, commencement of T’s periodic compensation under paragraph 4 was postponed by virtue of paragraph 16A, assume for the purposes of sub-paragraph (3) that the periodic compensation commenced immediately before the date of T’s death.”
- (2) In paragraph 7 (periodic compensation for widow etc of transferee under pension compensation age on transfer day)—
- (a) in sub-paragraph (3)(a) after “(see paragraph 8)” insert “ , any actuarial increase under paragraph 16A ”,
  - (b) in sub-paragraph (3)(b) after sub-paragraph (ii) insert—

“(assuming commencement of the periodic compensation was not postponed by virtue of paragraph 16A).”, and
  - (c) after sub-paragraph (3) insert—

“(3A) For the purposes of sub-paragraph (3)(a), if on the day the transferee (“T”) died commencement of T’s periodic compensation under paragraph 6 was postponed by virtue of paragraph 16A, assume that the periodic compensation commenced immediately before the date of T’s death.”

#### **Commencement Information**

**II** Sch. 4 para. 32 in force at 13.3.2013 by S.I. 2013/585, art. 2(b)(iii)

**Status:**

Point in time view as at 06/04/2016.

**Changes to legislation:**

There are currently no known outstanding effects for the Pensions Act 2011, Paragraph 32.