



Localism Act 2011

2011 CHAPTER 20

PART 8

LONDON

CHAPTER 2

MAYORAL DEVELOPMENT CORPORATIONS

Dissolution

215 **Reviews**

It is the duty of the Mayor to review, from time to time, the continuing in existence of any existing MDCs.

216 **Transfers of property, rights and liabilities**

- (1) The Mayor may at any time make a scheme (a “transfer scheme”) transferring to a permitted recipient, upon such terms as the Mayor considers appropriate, any property, rights or liabilities which are for the time being vested in an MDC.
- (2) A transfer scheme may provide for a transfer to a person within paragraph (d), (e) or (f) of the definition of “permitted recipient” in subsection (4) only if the person consents.
- (3) The Mayor must publish a transfer scheme as soon after it is made as is reasonably practicable.
- (4) In this section—
 - “company” means—
 - (a) a company within the meaning given by section 1(1) of the Companies Act 2006, or

Status: Point in time view as at 01/08/2014.

Changes to legislation: Localism Act 2011, Cross Heading: Dissolution is up to date with all changes known to be in force on or before 07 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

(b) [^{F1}a registered society within the meaning of the Co-operative and Community Benefit Societies Act 2014 or a society registered or deemed to be registered under] the Industrial and Provident Societies Act (Northern Ireland) 1969;

“functional body” has the meaning given by section 424(1) of the Greater London Authority Act 1999;

“permitted recipient” means—

- (a) the Greater London Authority,
- (b) a functional body other than the MDC concerned,
- (c) a company that is a subsidiary of the Greater London Authority,
- (d) a London borough council,
- (e) the Common Council of the City of London, or
- (f) any other person;

“subsidiary” has the meaning given by section 1159 of the Companies Act 2006.

Textual Amendments

- F1** Words in s. 216(4) substituted (1.8.2014) by [Co-operative and Community Benefit Societies Act 2014](#) (c. 14), s. 154, [Sch. 4 para. 179](#) (with [Sch. 5](#))

217 Dissolution: final steps

- (1) Subsection (2) applies if no property, no rights and no liabilities are vested in an MDC (“the MDC”).
- (2) The Mayor may request the Secretary of State to revoke the order under section 198(2) which established the MDC.
- (3) If the Secretary of State receives a request under subsection (2), the Secretary of State must make an order giving effect to the request.
- (4) Where the Secretary of State makes an order under subsection (3)—
 - (a) the MDC is dissolved on the coming into force of the order, and
 - (b) the Mayor must revoke the designation of the Mayoral development area for which the MDC was established.
- (5) Where the Mayor makes a revocation under subsection (4)(b), the Mayor must—
 - (a) publicise the revocation, and
 - (b) notify the Secretary of State of the revocation.

Status:

Point in time view as at 01/08/2014.

Changes to legislation:

Localism Act 2011, Cross Heading: Dissolution is up to date with all changes known to be in force on or before 07 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.